

**The New Jersey Bureau of Securities
Office of the Attorney General**

**World Elder Abuse Awareness Day and Month, WEAAD
Supporting the goals and ideals of World Elder Abuse Awareness Day**

Whereas, June 15th is recognized as World Elder Abuse Awareness Day, we feel everyday is appropriate for educating the public. So, in an effort to raise international awareness of elder abuse and financial exploitation and to reinforce our universal commitment to protecting the elderly, we are recognizing World Elder Abuse Awareness this entire month of June.

Whereas, the New Jersey Bureau of Securities works on the front lines to help protect elders from abuse and is actively working to reduce such abuse by providing the necessary tools to identify and report elder financial abuse; and

Whereas, financial abuse is considered to be the most common form of abuse to elders, costing its victims an **estimated \$2.6 billion annually**; and

Whereas, studies indicate that for each case of abuse reported, an estimated **four or more cases go unreported**; and

Whereas, victims of elder abuse come from all walks of life and are most often targeted for crimes directed at their financial security by predators who build trust using **false promises related to the sale of annuities, stocks and bonds**; and

Whereas, financial losses are often higher for elders victimized by investment fraud, who see their life savings depleted with little opportunity to recover financial stability; and

Whereas, financial abuse goes beyond loss of money and is accompanied by an enormous psychological toll, which may include a sense of fearfulness, loss of confidence, loss of independence, health issues, depression, hopelessness, and suicide; and

Whereas, service providers and the public ought to recognize and report elder financial abuse promptly to the proper authorities; and

NOW THEREFORE BE IT RESOLVED that the New Jersey Bureau of Securities urges service providers and the public to educate themselves concerning the issues of elder financial abuse.

Further it asks elders to utilize the Bureau. Call, talk to us and ask for free background information on the investment and the person selling the investment by contacting the Bureau at 1-866-I-Invest (1-866-446-8378) or go to www.njsecurities.gov