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FILED

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May 18, 1996
NEW JERSEY STATE BOARD
OF ACCOUNTANCY

STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION)
OR REVOCATION OF:)

WARREN KOLB, C.P.A.)
cc 6176)

TO PRACTICE ACCOUNTANCY IN THE)
STATE OF NEW JERSEY)

Administrative Action
CONSENT ORDER

This matter was opened to the New Jersey Board of Accountancy upon the receipt of information that Warren Kolb, CPA is a 1% shareholder in W. Kolb & Co., P.C., a professional service corporation which is engaged in the practice of public accountancy in the State of New Jersey and is not registered with the New Jersey State Board of Accountancy, in violation of N.J.S.A. 45:2B-23. Further, with respondent's knowledge and aid, Wayne Kolb, respondent's son and a 99% shareholder in W. Kolb & Co., P.C., has signed reviews using the name of the unlicensed firm and has held himself out to the public as an accountant without being currently certified or registered with the Board, all in violation of N.J.S.A. 45:2B-23 and N.J.S.A. 45:1-21(b).

The respondent being desirous of resolving this matter, and the Board finding the within Order to be adequately protective of the public interest,

IT IS ON THIS 15th DAY OF May, 1996,
ORDERED AND AGREED:

1. The license of Warren Kolb to engage in the practice of public accountancy in the State of New Jersey is hereby suspended for two (2) years; all of said suspension shall be , and hereby is, stayed.

2. Respondent] shall immediately take action to dissolve the professional corporation, W. Kolb & Co., P.C. and shall submit to the Board written substantiation of said dissolution within thirty (30) days of the date of the entry] of this Order.

3. Respondent shall pay a civil penalty of \$5,000 to the State Board of Accountancy contemporaneously with the entry of this Order. Further, respondent shall pay costs for the use of the State] upon his receipt of the affidavit of the Executive Director setting forth the costs incurred by the Board.

STATE BOARD OF ACCOUNTANCY

By: 
Joel J. Rogoff, C.P.A.,
President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Warren Kolb, C.P.A.