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ATTORNEY GENERAL OF NEW JERSEY

September 27, 1996
NEW JERSEY STATE BOARD
OF ACCOUNTANCY

By: Marianne W. Greenwald
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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION
OR REVOCATION OF THE LICENSE OF

PHILIP M. SHORE
PUBLIC ACCOUNTANT

TO PRACTICE ACCOUNTANCY IN THE
STATE OF NEW JERSEY

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: Administrative Action
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: CONSENT ORDER
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This matter was opened to the New Jersey State Board of Accountancy by receipt of information that Respondent had pled guilty to Count II of a three Count Information in United States District Court on January 23, 1996, charging personal income tax evasion for the year 1991 in violation of 26 U.S.C. Section 7201.

Respondent wishing to voluntarily surrender his license to practice accountancy and acknowledging that the herein described plea constitutes conviction of a crime relating adversely to the accountancy profession, and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and it therefore appearing that due cause exists for the entry of the within Order,

IT IS ON THIS 27th DAY OF SEPTEMBER, 1996,

ORDERED:

1. That respondent shall have leave to surrender at the office of the State Board of Accountancy, 124 Halsey Street, 6th Floor, Newark, New Jersey, his license to practice accountancy in the State of New Jersey without prejudice to seeking reinstatement after the completion of respondent's term of probation in the criminal matter. Such surrender shall be made contemporaneously with respondent's tendering of the executed Order to the Board.

2. That contemporaneously with the surrender of his license to practice accountancy, respondent shall cease and desist the practice of accountancy in the State of New Jersey as set forth in N.J.S.A. 45:2B-23.

3. Respondent shall pay to the Board the costs of investigation in this matter by way of certified check or money order immediately upon his receipt of an affidavit of costs from the Executive Director of the Board.

4. In the event any future request by respondent for reinstatement is granted he shall be re-licensed as a Public Accountant pursuant to N.J.S.A. 45:2B-1 et seq.

STATE BOARD OF ACCOUNTANCY

By:

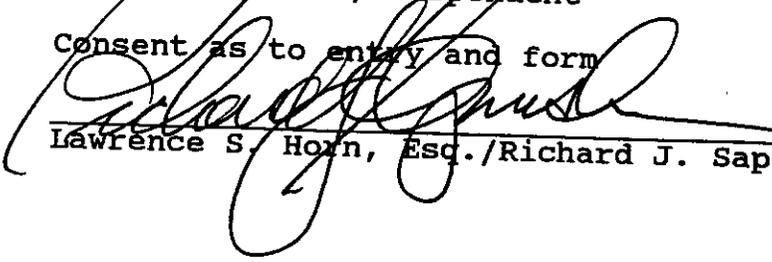


Edward Bond, CPA, President

I have read the within Order and understand its terms.
I agree to be bound by its terms.


Philip M. Shore, Respondent

Consent as to entry and form


Lawrence S. Horn, Esq./Richard J. Sapinski, Esq.