

**NEW JERSEY STATE  
BOARD OF ACCOUNTANCY**

December 18, 2006

STUART RABNER  
ATTORNEY GENERAL OF NEW JERSEY  
Division of Law - 5<sup>th</sup> Floor  
124 Halsey Street  
P.O. Box 45029  
Newark, New Jersey 07101

**FILED**

By: Marianne W. Greenwald  
Deputy Attorney General  
Tel. No. (973) 648-4876

STATE OF NEW JERSEY  
DEPARTMENT OF LAW & PUBLIC SAFETY  
DIVISION OF CONSUMER AFFAIRS  
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE LICENSE OF  
*BRIAN PENEVELOPE*  
**FRANK PENEVELOPE**  
**(Unlicensed)**

Administrative Action

**CONSENT ORDER**

TO PRACTICE ACCOUNTANCY IN THE  
STATE OF NEW JERSEY

This matter was opened to the New Jersey State Board of Accountancy upon the receipt of a complaint that you have been unlawfully holding out as a public accountant.

On June 1, 2006 an undercover investigation was conducted by the Enforcement Bureau. During that undercover investigation, the respondent told the investigators that he was a Public Accountant and provided them with a business card that identified him as a Public Accountant.

Respondent, admitting to the aforementioned conduct, and the parties having agreed and consented to the resolution of this matter without the necessity of the Board of Accountancy seeking injunctive relief, fines and costs in the Superior Court of New

Jersey, and respondent understanding the terms and impact of the within Order,

ACCORDINGLY, IT IS on this 14<sup>th</sup> day of December, 2006,

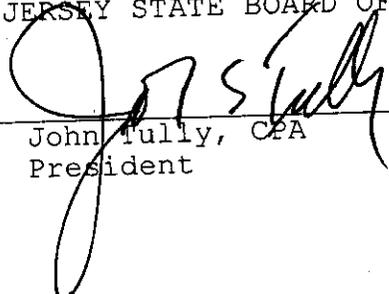
ORDERED AND AGREED,

1. Respondent shall cease and desist holding himself out to the public as a public accountant, an accountant, or an auditor licensed in the State of New Jersey. He shall not use any stationery, rubber stamps, business cards, taped messages, or other representations indicating he is an accountant licensed in the State of New Jersey, nor shall he advertise as a firm of accountants or list himself or his firm as public accountants or tax, management or consulting accountants. He shall take affirmative steps to remove such designations from all directories and provide the Board with written proof of that action.

2. Respondent shall pay a \$2500 civil penalty and costs of \$2,856.22 to the New Jersey State Board of Accountancy contemporaneously with the entry of this Order, by certified check or money order payable to the Treasurer, State of New Jersey.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

BY: \_\_\_\_\_

  
John Tully, CPA  
President

I have read the within Order and I understand its terms. I consent to its entry by the State Board of Accountancy

  
Frank Penevelope  
Respondent

  
BRIAN PENEVELOPE