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FILED

PETER VERNIERO
ATTORNEY GENERAL OF NEW JERSEY

February 4, 1997
NEW JERSEY STATE BOARD
OF ACCOUNTANCY

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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

| | | |
|----------------------------------|---|-----------------------|
| IN THE MATTER OF THE SUSPENSION | : | |
| OR REVOCATION OF THE LICENSE OF: | : | Administrative Action |
| | : | |
| RONALD SHERRY, C.P.A. | : | CONSENT ORDER |
| | : | |
| TO PRACTICE ACCOUNTANCY IN THE | : | |
| STATE OF NEW JERSEY | : | |

This matter was opened to the New Jersey State Board of Accountancy by receipt of information that Respondent had been convicted of one count of making false statements to the Securities Exchange Commission in that respondent received undisclosed cash payments, falsified Accuhealth, Inc.'s books and records, made materially false and misleading statements as well as omissions of material facts to Accuhealth's independent auditors, and signed all of Accuhealth's quarterly reports from 1991 through the third quarter of 1992 and Accuhealth's annual report for 1991 when he knew that those reports and the financial statements contained within were materially misstated.

Respondent admitting that the herein described conviction constitutes a crime involving moral turpitude and/or a crime

relating adversely to the accountancy profession, as well as professional misconduct and the use of fraud, dishonesty, deception and misrepresentation contrary to N.J.S.A. 45:1-21, and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and it therefore appearing that due cause exists for the entry of the within Order,

IT IS ON THIS 4 DAY OF February, 1994,

ORDERED AND AGREED:

1. That the license of respondent to practice accountancy in the State of New Jersey shall be and hereby is suspended for one year from the date of the entry of this Order. Respondent shall surrender at the office of the State Board of Accountancy, 124 Halsey Street, 6th Floor, Newark, New Jersey, his license to practice accountancy in the State of New Jersey contemporaneously with his tendering of the executed Order to the Board.

2. That contemporaneously with the surrender of his license to practice accountancy, respondent shall cease and desist the practice of accountancy in the State of New Jersey for the one year period of suspension.

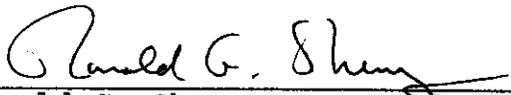
3. Respondent shall pay to the Board the costs of investigation in this matter by way of certified check or money order immediately upon his receipt of an affidavit of costs from the Executive Director of the Board.

4. Respondent shall submit documentation of his successful completion of the AICPA Ethics Course prior to the reinstatement of his license.

STATE BOARD OF ACCOUNTANCY

By: 
Edward Bond, CPA, President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Ronald G. Sherry, Respondent

Consent as to Entry and Form


Bruce E. Mantell, Esq.