

CERTIFIED TRUE COPY

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**FILED**

September 18, 1997

NEW JERSEY STATE BOARD  
OF ACCOUNTANCY

STATE OF NEW JERSEY  
DEPARTMENT OF LAW AND PUBLIC SAFETY  
DIVISION OF CONSUMER AFFAIRS  
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION	:	Administrative Action
OR REVOCATION OF THE LICENSE OF:	:	
JOHN POLLINA, PUBLIC ACCOUNTANT	:	CONSENT ORDER
	:	
	:	

This matter was opened to the New Jersey State Board of Accountancy upon the receipt of a complaint from the U.S. Department of Labor alleging that John Pollina produced an audit report of the Teamsters Local 418 Welfare Fund for the year ended December 31, 1994 that was not presented in accordance with generally accepted auditing standards (GAAS).

The Board has reviewed the audit report prepared by respondent, and further, respondent has testified before a committee of the Board in regard to the general accounting as well as the auditing services he performed for the Teamsters Local 418 Welfare Fund. The Board finds that respondent has failed to comply with generally accepted auditing standards and has performed an audit when in fact he lacked the requisite independence.

The respondent being desirous of resolving this matter, and the Board finding the within Order to be adequately protective of the public interest,

IT IS ON THIS ~~Sept~~ 18 DAY OF Sept 1997

ORDERED AND AGREED:

1. Respondent shall cease and desist engaging in any audits, reviews, or compilations accompanied by reports.

2. Respondent shall cease and desist reissuing any audit reports for the Teamsters Local 418 Welfare Fund and shall submit documentation to the Board contemporaneously with the entry of this Order that the client has been so notified.

3. Respondent shall pay a \$500.00 civil penalty and costs to the State of \$100.00 for the investigation of this matter contemporaneously with the entry of this Order.

4. Respondent shall make application to the Board prior to engaging in any activity set forth in paragraph one. At that time, respondent shall demonstrate, to the Board's satisfaction, that he is fit and competent to perform the attest function in conformance with GAAP, GAAS and all other applicable standards. Upon

Respondent's successful demonstration to the Board that he is  
Competent to perform the attest function, the within Order shall  
be modified and reissued.

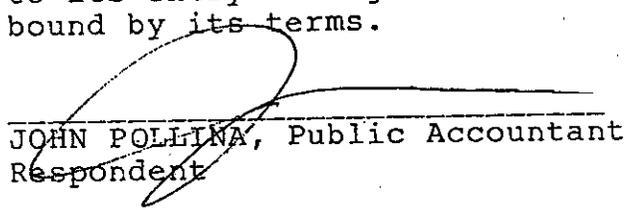
STATE BOARD OF ACCOUNTANCY

BY:



EDWARD BOND, CPA  
President

I have read the within Order and  
understand its terms. I consent  
to its entry and agree to be  
bound by its terms.



JOHN POLLINA, Public Accountant  
Respondent