

the terms and impact of the within Order, and it therefore appearing that due cause exists for the entry of the within Order,

IT IS ON THIS 14th DAY OF OCTOBER, 1997,

ORDERED AND AGREED:

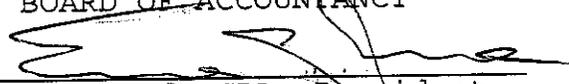
1. That respondent's privilege to be licensed to practice accountancy in the State of New Jersey, is hereby suspended with prejudice to seeking reinstatement prior to October 1, 1997.

2. That respondent shall immediately cease and desist practicing as a Certified Public Accountant in the State of New Jersey and shall not hold himself out to be such.

3. That respondent shall pay a civil penalty of \$1,000 and costs of \$100.00 for the use of the State to the Board of Accountancy by certified check or money order payable to the New Jersey State Board of Accountancy within six months of the entry of the within Order.

4. Upon application for reinstatement of his license, respondent shall produce verification of all required continuing education credits that would be required for license renewal from October 1, 1995 forward. Moreover respondent shall pay the reinstatement fee and renewal fees for all applicable renewal periods from October 1, 1995 forward.

STATE BOARD OF ACCOUNTANCY

By: 
Edward Bond, CPA, President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Terrance Standfast