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PETER VERNIERO
ATTORNEY GENERAL OF NEW JERSEY

May 12 / 1998
NEW JERSEY STATE BOARD
OF ACCOUNTANCY

By: Marianne W. Greenwald
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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION	:	
OR REVOCATION OF THE LICENSE OF:	:	Administrative Action
	:	
JAMES D'ARCY, C.P.A.	:	
	:	
TO PRACTICE ACCOUNTANCY IN THE	:	CONSENT ORDER
STATE OF NEW JERSEY	:	
	:	

This matter was opened to the New Jersey State Board of Accountancy by receipt of information that on December 11, 1997, James D' Arcy was found guilty in United States District Court, District of New Jersey of four counts of income tax evasion. Respondent was sentenced on March 18, 1998 to five (5) months incarceration, five (5) months home detention and thereafter three (3) years supervised release. Respondent further, is to make restitution of \$69,789 and pay a \$1,000 fine.

Respondent wishing to voluntarily surrender his license to practice accountancy in that the herein described conviction constitutes a crime involving moral turpitude, the use of dishonesty, fraud and deception, and a crime relating adversely to the accountancy profession, all contrary to N.J.S.A. 45:1-21, and the parties having agreed and consented to the resolution of this

matter without the necessity of formal administrative proceedings available to the Board, and it therefore appearing that due cause exists for the entry of this within Order,

IT IS ON THIS 12th day of May 1998.

ORDERED:

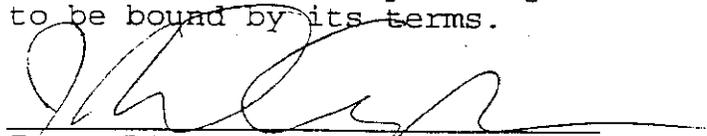
1. That respondent shall have leave to surrender at the office of the State Board of Accountancy, 124 Halsey Street, 6th Floor, Newark, New Jersey, his license to practice accountancy in the State of New Jersey with prejudice to seeking reinstatement prior to the completion of respondent's supervised release in the criminal matter. Such surrender shall be made contemporaneously with respondent's tendering of the executed Order to the Board.

2. That contemporaneously with the surrender of his license to practice accountancy, respondent shall cease and desist all licensed activity (as defined in N.J.S.A. §45:2B-1 et. seq.) involving the practice of accountancy in the State of New Jersey.

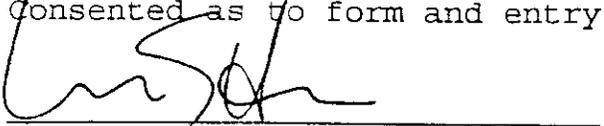
NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: Constance L. Ferrigno
~~Edward Bond, C.P.A., President~~

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


James D'Arcy, C.P.A.

Consented as to form and entry


Lawrence S. Horn, Esq.