

CERTIFIED TRUE COPY

FILED

PETER VERNIERO
ATTORNEY GENERAL OF NEW JERSEY

8th October, 1998

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**NEW JERSEY STATE BOARD
OF ACCOUNTANCY**

STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

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| IN THE MATTER OF: | : |
| | : |
| MARSHALL SAMAREL, CPA | : |
| | : |
| LICENSED TO PRACTICE ACCOUNTANCY | : |
| IN THE STATE OF NEW JERSEY | : |
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cc 6/3/98

Administrative Action

FINAL DECISION & ORDER

This matter was opened to the Board on information received which the Board has reviewed and on which the following findings are made.

FINDINGS OF FACT

1. Respondent has been a licensee of the Board at all times relevant hereto.
2. On March 30, 1998 respondent was found guilty in United States District Court, Southern District of New York of conspiracy to commit money laundering in violation of 18 U.S.C. § 1956(h) and money laundering in violation of 18 U.S.C. § 1956(a)(3).
3. Respondent was sentenced to a five year term of probation and ordered to make restitution of \$39,183.00. (A true copy of the Indictment and the Judgment of Conviction are attached hereto and made a part of this Order).

CONCLUSIONS OF LAW

Respondent's convictions are of crimes involving moral turpitude and crimes that reflect adversely on the practice of accounting and therefore provide grounds for discipline pursuant to N.J.S.A. 45:1-21(f).

IT IS THEREFORE ON THIS *8th* DAY OF *October* 1998,

ORDERED THAT:

1. Respondent's license to practice accountancy in the State of New Jersey be and hereby is revoked.

2. Respondent shall immediately cease and desist holding himself out as a Certified Public Accountant in the State of New Jersey, and surrender to the possession of the Board all certificates representing him to be a CPA.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: *Connie Ferrigno*
Connie Ferrigno, President