

CERTIFIED TRUE COPY

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APR 06 2000
ACCOUNTANCY
April 6, 2000

NEW JERSEY STATE BOARD
OF ACCOUNTANCY

By: Marianne W. Greenwald
Deputy Attorney General
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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF: : Administrative Action
: :
PETER L. TOTTA : :
(UNLICENSED) : : CONSENT ORDER
: :
:

This matter was opened to the New Jersey Board of Accountancy by receipt of information that respondent has held himself out to the public as an accountant and/or auditor in the State of New Jersey without being licensed, in violation of N.J.S.A. 45:2B-62(g). Specifically respondent issued an audit report for Kasala Financial Group which was submitted by the client to the New Jersey Department of Banking and Insurance when in fact he had not performed an audit, nor was he licensed to do so.

IT IS ON THIS 6th DAY OF April ,2000

ORDERED AND AGREED:

1. Respondent shall cease and desist holding himself out to the public as a certified public accountant, a public accountant, an accountant or an auditor licensed in the State of New Jersey. He shall refrain from issuing any reports over financial statements

using any language referring to any professional standard or "audit" or "review".

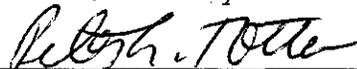
2. Respondent shall pay a \$1,500 civil penalty and the costs of the use of the State in this matter to the State Board of Accountancy upon submission of an Affidavit of Costs from the Board's Executive Director.

3. Respondent specifically agrees and acknowledges that upon any further violation of this Order, the Superior Court of the State of New Jersey may after a summary hearing enter an Order restraining respondent from such violations upon the affidavit of the Attorney General and without notice to respondent.

STATE BOARD OF ACCOUNTANCY

By: 
Alfonso Pisano, Esq., President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Peter L. Totta, Respondent