



Alternatively, Respondent was given the options of either requesting a hearing before the Board or submitting a written explanation and waiving respondent's right to a hearing.

Respondent failed to make those requests, and the Respondent failed to pay the penalty plus costs as directed in the UPL of March 12, 2001.

Accordingly, the Board finds that Respondent failed to conform with statutory and/or regulatory obligations as set forth in the UPL and thus it concludes that the violations as stated in the UPL of March 12, 2001 occurred.

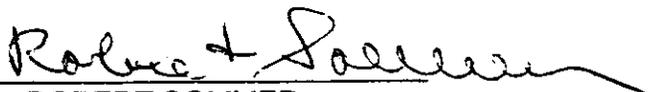
Based on the foregoing:

IT IS on this 21st day of September, 2001

ORDERED that:

1. Respondent shall pay to the Board of Accountancy a civil penalty in the total amount of \$ 5,000.00, plus costs of \$180.00 for the violations as set forth in the U.P.L. and found as detailed above. Said payment shall be made by certified check or money order payable to the State Board of Accountancy and shall be delivered within ten (10) days of service of this order to the Executive Director at the Board of Accountancy, P. O. Box 45000, Newark, New Jersey 07101. Failure to remit the payment required by this Order will result in further disciplinary action against the license of respondent for failing to abide by a Board Order to include suspension or revocation of his license to practice accountancy in the State of New Jersey.

NEW JERSEY STATE  
BOARD OF ACCOUNTANCY

BY:   
ROBERT SOMMER  
President