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DAVID SAMPSON
ATTORNEY GENERAL OF NEW JERSEY

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3 MAY 02 9:52
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ATTORNEY FOR STATE BOARD OF ACCOUNTANCY

FILED

By: John P. Miscione
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Tel. No. (973) 648-4584

May 10, 2002
**NEW JERSEY STATE BOARD
OF ACCOUNTANCY**

STATE OF NEW JERSEY
DEPARTMENT OF LAW &
PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION :
OR REVOCATION OF THE LICENSE :
OF: :
EDMOND A. MORRISON, III :
CERTIFIED PUBLIC ACCOUNTANT :

Administrative Action
CONSENT ORDER

This matter was opened upon the receipt of information from the United States Securities and Exchange Commission that Edmond A. Morrison, III (sometimes hereinafter "Respondent") a former partner in the firm Freedman, Milwicz & Morrison, allegedly failed to comply with Generally Accepted Accounting Principles and Generally Accepted Auditing Standards in the audit of Wireless Advantage, Inc. for the six-month period which ended September 30, 1993.

Morrison has represented to the Board of Accountancy that he is no longer practicing accounting, not having engaged in the practice of accounting for more than six years. While Morrison

neither admits nor denies any wrongdoing in this matter, he is desirous of amicably resolving same. Therefore, Respondent having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings,

IT IS ON THIS 10th DAY OF May, 2002,

ORDERED AND AGREED:

1. That Respondent shall surrender, at the Office of the State Board of Accountancy, 124 Halsey Street, Newark, New Jersey, his license to practice accountancy in the State of New Jersey, both the original certificate and the most recent renewal. Such surrender shall have been made contemporaneously with payment of the penalty and costs specified in paragraph 4, below.

2. Should Respondent apply in the future to have his license reinstated, said application shall be subject to and strictly in accordance with all of the requirements of an application under the second sentence of N.J.S.A. 45:1-7.1d and 45:1-7.2, including without limitation retaking the requisite licensing examination(s). In no instance, however, may Respondent make such application sooner than five years from the date of entry of the within Order.

3. That upon entry of the within Order, Respondent shall not hold himself out as licensed as a Certified Public Accountant by the State of New Jersey.

4. Respondent has paid a penalty in the amount of \$2,500.00 and \$7,500.00 representing a portion of the Board's costs associated with the investigation and pursuit of this matter, by having caused said payments to be delivered to the Attorney General of New Jersey, counsel for the Board, together with this Consent Order which Respondent and his counsel have signed below in anticipation of its execution and entry on behalf of the Board.

STATE BOARD OF ACCOUNTANCY

By: Herbert L. Lipman
~~Herbert L. Lipman~~, President
HERBERT L. LIPMAN

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

Edmond A. Morrison, III, Respondent

The undersigned hereby consents to the form, content and entry of this Order.

LUM, DANZIS, DRASCO, POSITAN &
KLEINBERG, LLC
Attorneys for Respondent

By: Edward R. McMahon
Edward R. McMahon