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NEW JERSEY STATE
BOARD OF ACCOUNTANCY

MARCH 7, 2003

FILED

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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION OR	:	Administrative Action
REVOCAION OF THE LICENSE OF	:	
	:	
GLEN P. DUFFY, C.P.A.	:	
	:	CONSENT ORDER
TO PRACTICE ACCOUNTANCY IN THE	:	
STATE OF NEW JERSEY	:	

This matter was opened to the New Jersey State Board of Accountancy upon receipt of information that in or about June 2002 respondent entered into a Consent Order with the Securities and Exchange Commission (SEC) barring respondent from practicing as an accountant before the SEC and ordering respondent to pay a civil penalty in the amount of \$10,000.00. Specifically, respondent was charged with participating in a conspiracy to commit a securities fraud, falsify the books, records and accounts of Physicians Computer Network, and make false and fictitious statements in a

matter within the jurisdiction of the Securities and Exchange Commission.

Respondent wishing to voluntarily surrender his license to practice accountancy and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and it therefore appearing that due cause exists for the entry of the within Order,

ACCORDINGLY, IT IS ON THIS DAY OF , 2003

ORDERED AND AGREED:

1. That respondent's license to practice accountancy in the State of New Jersey is hereby suspended for five (5) years from the date of entry of this Order. The first two (2) years of said suspension shall be served on an active basis. Respondent shall cease and desist the practice of accountancy, and shall not hold himself out as a certified public accountant in the State of New Jersey for the duration of that two (2) year period.

2. The remaining three (3) years of the suspension period shall be stayed and respondent's license shall be reinstated after an appearance before the Board to prove that he is fit and competent to resume practice and thereafter, the license will be placed on a probationary status. Proof of any failure by respondent to abide by the statutes, regulations and code of ethics that govern the practice of accountancy in the State of New Jersey during the probationary period shall result in the activation on short notice of the three (3) year period of stayed suspension and any other penalties provided by law.

3. Respondent shall pay the Board's costs of investigation in this matter which shall be determined upon submission of an Affidavit of Costs from the Board's Executive Director.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: Herbert Lipman
Herbert Lipman, C.P.A.
President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

Glen P. Duffy
Glen P. Duffy, C.P.A.