

CERTIFIED TRUE COPY

NEW JERSEY STATE
BOARD OF ACCOUNTANCY

DAVID SAMSON
ATTORNEY GENERAL OF NEW JERSEY
Attorney for State Board of Accountancy.

APRIL 3, 2003

By: Marianne W. Greenwald
Deputy Attorney General
Division of Law 5th Floor
124 Halsey Street
P.O. Box 45029
Newark, New Jersey

FILED

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION
OR REVOCATION OF THE LICENSE OF

Administrative Action

ALAN DORNFELD
Certified Public Accountant

CONSENT ORDER

TO PRACTICE ACCOUNTANCY IN THE
STATE OF NEW JERSEY

This matter was opened to the New Jersey State Board of Accountancy upon receipt of a complaint from the Securities and Exchange Commission (SEC) that respondent had engaged in insider trading in connection with his purchases of Southern New England Telecommunications Corp. (SNET) common stock in advance of the public announcement of a merger between SBC Communications and SNET. Respondent has voluntarily surrendered his license to practice accountancy in this State, December 28, 2001, but that surrender does not affect the Board's authority to take disciplinary action in this matter.

Respondent wishing to voluntarily surrender his right to apply for reinstatement of his license to practice accountancy pursuant to N.J.S.A. 45:2B-60 in that the herein described conduct alleged in the SEC Complaint constitutes professional misconduct N.J.S.A. 45:1-21(e) and the use of fraud, dishonesty, deception and misrepresentation N.J.S.A. 45:1-21(b), contrary to N.J.S.A. 45:2B-59 and 45:1-21(b) and (e) and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and it therefore appearing that due cause exists for the entry of the within Order,

ACCORDINGLY, IT IS on this day of , 2003,

ORDERED:

1. Respondent has surrendered at the Office of the State Board of Accountancy, 124 Halsey Street, 6th Floor, Newark, New Jersey, his license to practice accountancy in the State of New Jersey, both the original certificate and the most current renewal. Respondent shall have no right to apply for reinstatement for five (5) years from the entry of this Order.

2. Respondent shall continue to cease and desist the practice of accounting in the State of New Jersey and shall not hold himself out as a Certified Public Accountant or Public Accountant or as an accountant or auditor in this State.

3. Respondent shall pay for costs in this matter to the Board of Accountancy by certified check or money order immediately upon receipt of an Affidavit of Costs from the Executive Director of the Board.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: Walter L. Lipman
President

I have read the within Order and understand its terms. I agree to be bound by its terms and hereby consent to its entry by the New Jersey Board of Pharmacy.

Alan Dornfeld
Alan Dornfeld

Consent as to entry and form

John H. Eickemeyer, Esq.
John H. Eickemeyer, Esq.