

CERTIFIED TRUE COPY

NEW JERSEY STATE
BOARD OF ACCOUNTANCY

PETER C. HARVEY
ACTING ATTORNEY GENERAL OF NEW JERSEY

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April 14, 2003
FILED

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF

ATUL MALHOTRA
(UNLICENSED)

Administrative Action

CONSENT ORDER

This matter was opened to the New Jersey State Board of Accountancy by receipt of information that respondent has held himself out to the public as a certified public accountant in the State of New Jersey without being licensed, in violation of N.J.S.A. 45:2B-62(a).

IT IS ON THIS *14* DAY OF *April*, 2003

ORDERED AND AGREED:

1. Respondent shall cease and desist holding himself out to the public as a certified public accountant, a public accountant, an accountant or an auditor licensed in the State of New Jersey, unless he obtains a valid license pursuant to the "Accountancy Act of 1997," N.J.S.A. 45:2B et seq. He shall not use any stationery, rubber stamps, business cards, taped messages or other representations indicating he

is an accountant licensed in New Jersey, nor shall he advertise as a licensed accountant or list himself as a certified public accountant, public accountant or tax, trust, and/or management accountant, unless he obtains a valid license pursuant to the "Accountancy Act of 1997," N.J.S.A. 45:2B-42 et seq., nor shall any firm in which he has any interest do any of the above unless it holds a valid registration pursuant to the "Accountancy Act of 1997," N.J.S.A. 45:2B-42 et seq. He shall take affirmative steps to remove such designations from all directories and provide the Board with written proof of that action.

2. Respondent shall pay a civil penalty of \$2,500 and costs of \$3,000.00 in settlement to the State Board of Accountancy in this matter.

3. Respondent specifically agrees and acknowledges that upon proof of a violation of this Order after a summary hearing before the Superior Court of the State of New Jersey an Order may be entered restraining respondent from such violations and imposing other penalties as provided by law.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: Herbert Lipman
Herbert Lipman, CPA, President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

Atul Malhotra

Consent as to form and entry.

George Kenny
George Kenny, Esq.
Counsel to Atul Malhotra