

STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. Box 47029
NEWARK, New Jersey 07101
(973) 504-3600

IN THE MATTER OF: :

Ilya Fikher a/k/a Ilya Fisher,
a/k/a Elliot Fisher, a/k/a Elliot Fikher,
a/k/a Ilya Elliot

CRD # 2219242

SUMMARY BAR ORDER

Respondent. :

To: Ilya Fikher
226 Bay 43rd Street
Brooklyn, New York 11214

Joseph V. Sorrentino, Esq.
404 Manor Rd.
Staten Island, New York 10314

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities (“Bureau”), by the Uniform Securities Law as amended, L. 1997, c. 276, N.J.S.A. 49:3-47 to N.J.S.A. 49:3-76 (“Law”), more specifically, N.J.S.A. 49:3-56 and after careful review and due consideration of:

- 1) Criminal Indictment, State Grand Jury No. SGJ 440-01-18, Case No. 01-03-00017-S, The People of the State of New Jersey, Plaintiff v. Brian T. Strahl and Ilya Fikher, Defendants, Superior Court of New Jersey, Criminal Division of Law, County of Mercer, March 12, 2001 (“Indictment”);
- 2) Plea Agreement, Case No. 01-03-00017-S, The People of the State of New Jersey, Plaintiff v. Brian T. Strahl and Ilya Fikher, Defendants, Superior Court of New Jersey, Criminal Division of Law, County of Ocean, April, 16 2003 (“Plea Agreement”);

- 3) Judgment of Conviction, State of New Jersey, Plaintiff v. Ilya Fikher, Defendant, Superior Court of New Jersey, Criminal Division of Law, County of Ocean, July 16, 2004;

the Bureau Chief has determined that Ilya Fikher ("Fikher"), a/k/a Ilya Fisher, a/k/a Elliot Fisher, a/k/a Elliot Fikher, a/k/a Ilya Elliot should be **SUMMARILY BARRED** for the reasons that follow:

1. Fikher (CRD# 2219242), who is currently incarcerated in the State of New Jersey, was not registered with the Bureau in any capacity during the relevant time period.
2. Laser World, Inc. ("Laser World"), a fictitious company, formerly located at 2090 Route 27, Suite 1, Edison, New Jersey 08817; 167 Main Street, Suite 1A, Metuchen, NJ 08840; and 3 Sullivan Road, Edison, NJ 08817, was purportedly in the business of owning and operating entertainment centers.
3. From on or about March 8, 2000 to November 17, 2000, Fikher and Brian T. Strahl ("Strahl"), offered the public, via the telephone, unregistered stock in Laser World, Inc. Investors were told that Laser World, Inc. was a corporation operating throughout the country, and that Fikher and Strahl had the authority to sell its stock. Approximately 45 investors from various states, including New Jersey, purchased stock in Laser World.
4. On March 12, 2001, a Grand Jury for the State of New Jersey, County of Mercer, indicted Fikher and Strahl in connection with the fraudulent sale of Laser World stock and unlawful taking of money and personal property from various investors. This indictment consisted of four (4) counts: (1) Conspiracy-First Degree, (2) Money Laundering-First Degree, (3) Theft by Deception-Second Degree and (4) Securities Fraud-Second Degree.
5. On March 21, 2003, Strahl entered into a plea agreement, pleading guilty to Money Laundering and Illegal Investments, in violation of N.J.S.A. 2C:21-25c, and Liability

for Conduct of Another, in violation of N.J.S.A. 2C:2-6, which carries a sentence of up to twenty years. On April 16, 2003 Fikher entered into a plea agreement, pleading guilty to Money Laundering and Illegal Investments, in violation of N.J.S.A. 2C:21-25c, which carries a sentence of four (4) to twelve (12) years. The Prosecutor recommended dismissal of counts 1, 3 and 4.

6. On July 16, 2004, the Honorable James N. Citta, Judge of the Superior Court of Ocean County, New Jersey (hereinafter "Judge Citta"), sentenced Fikher to seven (7) years in prison, and ordered him to pay restitution in the amount of \$628,000.00.

7. The fact that Fikher pled guilty and was sentenced to prison for crimes involving theft and fraudulent practices pertaining to state securities and anti-fraud laws are grounds pursuant to N.J.S.A. 49:3-56(k), to summarily bar Fikher "from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey."

8. Inasmuch as Fikher pled guilty and was sentenced to prison for crimes involving theft and fraudulent practices in regard to state securities and anti-fraud laws, it is hereby found that summarily barring Strahl from the securities business:

- a) is in the public interest because such persons should not be permitted to commit such violations with impunity;
- b) will accomplish the protection of investors by excluding such persons from the securities business and dissuading others from committing similar violations; and

- c) is consistent with purposes fairly intended by the policy and provisions of the Law, namely, engendering confidence that those licensed to effect securities transactions will deal fairly and honestly with the investing public.

For the reasons stated above, it is on this 30th DAY of July 2004, ORDERED that Ilya Fikher be, and hereby is, **SUMMARILY BARRED**, pursuant to N.J.S.A. 49:3-56(k), "from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey."

A copy of this Order shall be promptly served upon Ilya Fikher.

By: Franklin L. Widmann
Franklin L. Widmann
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-56(k), any person barred by this subsection shall be entitled to request a hearing by the same procedures as set forth in subsection (c) of N.J.S.A. 49:3-50. Pursuant to N.J.S.A. 49:3-50(c)(1), upon service of the order issued by the Bureau Chief, the respondent shall have up to 15 days to respond to the Bureau in the form of a written answer and written request for a hearing. The Bureau Chief shall, within five days of receiving the answer and a request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau. Orders issued pursuant to subsection (c) shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order shall be held in any event within 20 days after it is requested; and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

Pursuant to N.J.S.A. 49:3-50(c)(2) if a respondent fails to respond by either filing a written answer and written request for a hearing with the bureau or moving to vacate an order within the 15 day prescribed period, the respondent shall be deemed to have waived the opportunity to be heard. The Order will remain in effect until modified or vacated upon notice to all interested parties by the Bureau Chief.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.