

months to be served as home confinement, 40 hours of community service, a \$300.00 fine, and a special assessment fee of \$100.00.

Respondent having allowed his license to lapse, and now wishing to voluntarily surrender his right to reinstate his license to practice accountancy and acknowledging that the above described conduct constitutes conviction via a plea of guilty to a crime involving moral turpitude and/or of a crime relating adversely to the accounting profession and/or the acts underlying the conviction constitute professional misconduct under the Uniform Accountancy Act, N.J.A.C. 17:27, specifically, deception and/or professional conduct contrary to N.J.A.C. 17:27-45:1-21(f), (b) and (e) respectively, and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it therefore appearing that due cause exists for the entry of the within Order,

IT IS THEREFORE on this 28 day of OCTOBER, 2004,
ORDERED AND AGREED:

1. That respondent shall and hereby does surrender his right to reinstate his license to practice accountancy in the State of New Jersey, to be deemed a revocation, with no right to request reinstatement prior to two (2) years from the date of entry of this Order. Such surrender shall be made contemporaneously with respondent's tendering of the executed Order to the Board.

2. Respondent shall cease and desist the practice of accountancy as a public accountant in the State of New Jersey and shall not hold himself out as a public accountant or as an accountant in this State.

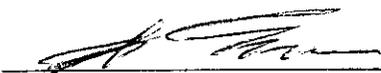
3. Respondent shall pay all costs for the use of the State upon receipt of an Affidavit of Costs from the Executive Director of the Board.

NEW JERSEY STATE BOARD OF ACCOUNTANCY



Andrew DuBoff, CPA
Board President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.



Stephen Cannon, Respondent