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ATTORNEY GENERAL OF NEW JERSEY
Division of Law
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REAL ESTATE APPRAISERS
CERTIFIED TRUE COPY

2004 NOV -4 A 9:46

By: Susan Carboni
Deputy Attorney General
(973) 648-2894

STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
BOARD OF REAL ESTATE APPRAISERS

FILED
BOARD OF
REAL ESTATE APPRAISERS
DR. JAMES S. HSU
Executive Director

IN THE MATTER OF THE
LICENSE OF

RACHEL FOSSANI
License RA003571

TO ENGAGE IN REAL ESTATE
APPRAISING IN THE STATE OF
NEW JERSEY

CONSENT ORDER

This matter was opened to the New Jersey State Board of Real Estate Appraisers upon receipt of information regarding the appraisal of 54 Porter Road, Howell, New Jersey dated March 30, 2003. Upon review of this matter, the Board has concluded that respondent failed to adhere to Standards Rule 1-1(a) of the Uniform Standards of Professional Appraisal Practice in connection with this report. Inasmuch as one sole report is at issue, and in order to amicably resolve this matter without

further proceedings, and for good cause shown:

IT IS ON THIS 19th DAY OF November, 2004

HEREBY ORDERED AND AGREED THAT:

1. Respondent shall, within six months of the issuance of this order, successfully complete, with a passing grade, a basic appraisal course of 30 hours approved in advance by the Board. Respondent shall furnish written proof to the Board of having completed this course.

2. These 30 hours are not to be included towards meeting any part of respondent's mandated continuing education obligation, as imposed pursuant to N.J.A.C. 13:40A-5.3.

Rachel Fossani
Rachel Fossani

Date: October 18, 2004

NEW JERSEY STATE BOARD
OF REAL ESTATE APPRAISERS

By: Frank A. Willis
Frank A. Willis
Board President

Enclosed Please find Check #451
\$253.50
Settlement As Per State Board