

CERTIFIED TRUE COPY

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NEW JERSEY STATE
BOARD OF ACCOUNTANCY

MAY 19, 2005

FILED

By: Marianne W. Greenwald
Deputy Attorney General
Tel. No. (973)648-4876

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF

**WILLIAM TIMLEN, CPA
(UNLICENSED)**

TO PRACTICE ACCOUNTANCY IN THE
IN THE STATE OF NEW JERSEY

Administrative Action

CONSENT ORDER

This matter was opened to the New Jersey State Board of Accountancy upon receipt of a complaint by Joy Anderson, alleging that William Timlen, CPA, signed her name to her personal checks, without her authorization, and used those checks to pay his personal credit card bill. Further, respondent knowingly practiced without ~~X~~ current valid individual and firm licenses for a one year period.

Respondent being desirous of resolving this matter, without admitting or denying the allegations and waiving any right to a hearing or further proceedings, and the Board finding the within Order to be adequately protective of the public interest, and for good cause shown,

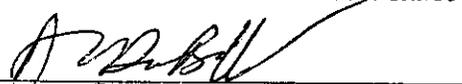
IT IS THEREFORE, on this 18th day of May, 2005,
ORDERED AND AGREED:

1. The license of William Timlen, CPA to practice accountancy in the State of New Jersey shall be and hereby is revoked, with no right to request reinstatement for one year from the date of entry of the within Order.

2. Respondent shall pay a civil penalty of \$25,000 to the State Board of Accountancy within thirty (30) days of the date of entry of the within Order, and costs for the use of the State upon the receipt of an Affidavit of Costs from William Mandeville, the Executive Director of the Board.

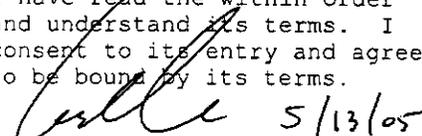
3. Respondent shall cease and desist holding himself out to the public as a CPA on letterhead, business cards, directories, or represent himself to be an "accountant" or "auditor" unless and until he is granted a current valid license to practice accounting in the State of New Jersey.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: 

Andrew DuBoff, CPA
Board President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

 5/13/05
WILLIAM TIMLEN
Respondent