STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. BOX 47029
NEWARK, New Jersey 07101
(973) 504-3600

IN THE MATTER OF:	:	
John Anthony Bruno,	:	
CRD # 1534511	:	SUMMARY BAR ORDER
Respondent.	:	

To: John Anthony Bruno
6 E Washington Ave.
Atlantic Highlands, NJ 07716

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities ("Bureau") by the Uniform Securities Law, as amended, L. 1997, c. 276, N.J.S.A. 49:3-47 et seq., ("Law"), more specifically, N.J.S.A. 49:3-56 and after careful review and due consideration of:

1) Certificate of Disposition – Superior Court Information, No. 11159, The People of the State of New York, (Plaintiff) v. John A. Bruno, (Defendant), Case No. SCI-03941-2003, Supreme Court of the State of New York, New York County, 100 Centre Street, New York, NY 10013, February 17, 2006;

the Bureau Chief makes the following findings of fact:

1. Between August, 1991 and February 16, 2001, John Anthony Bruno ("Bruno") was a President of JW Barclay & Company, Inc. ("Barclay"). During this time, Bruno devised, implemented, and oversaw fraudulent schemes in order to manipulate the price of securities.

2. While employed at Barclay, Bruno participated in various private placement and initial public offering schemes that resulted in profits exceeding one million dollars. One such scheme involved Barclay brokers selling warrants from nominee accounts to different investors for cash. A few of the companies involved in the schemes carried out by Bruno include: Holly Products, Telecom Wireless Cable, Hudson Technologies, Hungarian Broadcasting, Digital Data Networks, Kaye Kotts, Inc., and Tellurian, Inc.

3. In January 1998, Barclay co-underwrote the initial public offering of Rockwell Medical Technologies, Inc. ("RMTI"). After the offering, Bruno fraudulently inflated the price of RMTI, and subsequently sold RMTI warrants to Barclay investors.

4. On September 22, 2003, Bruno pled guilty in the State of New York to Third Degree Grand Larceny and two (2) counts of Securities Fraud.

5. On January 29, 2004, Bruno was sentenced to five years probation.

6. The fact that Bruno was convicted of crimes involving theft and fraudulent practices pertaining to state securities and anti-fraud laws is grounds pursuant to N.J.S.A. 49:3-56(k) to summarily bar Bruno from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey.

For the reasons stated above, it is on this 1st DAY of June 2006, ORDERED that John Anthony Bruno be, and hereby is, summarily barred, pursuant to N.J.S.A. 49:3-56(k), from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly

controlling or being controlled by an issuer, broker-dealer or investment adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey.

It is further ordered that exemptions to certain securities transactions provided by N.J.S.A. 49:3-50(b) (1), (2), (3), (9), (11), and (12) are hereby denied.

A copy of this Order shall be promptly served upon John Anthony Bruno.

By: Franklin L. Widmann

Franklin L. Widmann

Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-56(k), any person barred by this subsection shall be entitled to request a hearing by the same procedures as set forth in subsection (c) of N.J.S.A. 49:3-50. Pursuant to N.JS.A. 49:3-50(c)(1), upon service of the order issued by the Bureau Chief, the respondent shall have up to 15 days to respond to the Bureau in the form of a written answer and written request for a hearing. The Bureau Chief shall, within five days of receiving the answer and a request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau. Orders issued pursuant to subsection (c) shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order shall be held in any event within 20 days after it is requested; and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

Pursuant to N.J.S.A. 49:3-50(c)(2) if a respondent fails to respond by either filing a written answer and written request for a hearing with the bureau or moving to vacate an order within the 15 day prescribed period, the respondent shall be deemed to have waived the opportunity to be heard. The Order will remain in effect until modified or vacated upon notice to all interested parties by the Bureau Chief.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.