STATE OF NEW JERSEY
BUREAU OF SECURITIES
153 Halsey Street
P.O. Box 47029
Newark, New Jersey 07101
(973) 504-3600

IN THE MATTER OF:	:	
Shawn E. Aaron (CRD NO. 2596836)	:	SUMMARY REVOCATION ORDER
	:	
Respondent	:	

Shawn E. Aaron
19003 Cour Estates
Lutz, Florida 33558

Gunnallen Financial, Inc.
5002 W. Waters Ave
Tampa, Florida 33634

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities ("Bureau") under the Uniform Securities Law, as amended, L. 1997, c. 276, N.J.S.A. 49:3-47 *et seq.* ("Law"), more particularly, N.J.S.A. 49:3-58 and after careful review and due consideration of:

1) NASD Market Regulation Department v. Sean E. Aaron Disciplinary Proceeding Complaint No.CLG050049 ("Disciplinary Proceeding Complaint"), dated May 5, 2006;

2) NASD Market Regulation Department v. Sean E. Aaron Disciplinary Proceeding Hearing Panel Decision No.CLG050049, ("NASD Panel Decision"), dated March 3, 2005, the Bureau Chief has determined that the agent registration of Shawn E. Aaron, shall be **REVOKED** for the reasons that follow:

1. Shawn E. Aaron, ("Aaron"), CRD # 2596836, resides at 19003 Cour Estates, in Lutz, Florida 33558.

2. From May 30, 1997, thru July 18, 2005, Aaron was registered with the Bureau as an agent of Brauer & Associates, Inc. ("Brauer"), CRD # 18278, whose main address is 5002 W. Waters Ave, Tampa, Florida 33634.

3. On May 6, 2005, the Department of Market Regulation of the NASD ("NASD") filed a disciplinary proceeding complaint against Aaron, charging that Aaron threatened or attempted to extort a Nasdaq listed company, ("the Company") in a telephone conversation with a company representative and engaged in a scheme to defraud the Company in violation of NASD Conduct Rule 2110.

4. On May 19, 2005, Aaron filed an answer to the complaint denying the charges and requesting a hearing.

5. On October 6, 2005, Aaron testified before the NASD Office of Hearing Officers Hearing Panel ("Panel") in Washington, D.C.

6. On March 3, 2006, the NASD Panel, entered a decision against Aaron for having, made material misrepresentations and threats against the Company, in violation of NASD Rule 2110.

7. The Panel found that in the telephone conversation with the company's representative Aaron "dramatically overstated his holding in the company's stock, and threatened he could 'drive the stock down' unless Aaron was given a reason to keep buying, in order to intimidate the company."

8. Pursuant to the NASD Panel's Decision, Aaron was to pay a fine in the total amount of $50,000.00, plus costs and administrative fees, and he was suspended from associating with any NASD member in any capacity, for a period of two (2) years, effective April 18, 2006, subject to re-qualification.

AARON IS THE SUBJECT OF AN ORDER ENTERED WITHIN THE PAST TWO YEARS BY A SELF-REGULATORY ORGANIZATION SUSPENDING HIM FROM A NATIONAL SECURITIES ASSOCIATION REGISTERED UNDER THE SECURITIES EXCHANGE ACT OF 1934

N.J.S.A. 49:3-58(a)(1)
N.J.S.A. 49:3-58(a)(2)(vi)

9. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

10. Pursuant to N.J.S.A. 49:3-58(a), "[t]he bureau chief may by order deny, suspend, or revoke any registration if he finds: (1) that the order is in the public interest; and (2) that the applicant or registrant . . . (vi) . . . is subject to an order of . . ., [or] a self-regulatory organization . . . suspending or expelling him from a national securities or commodities exchange or national securities or commodities association registered under the "Securities Exchange Act of 1934," . . . but (A) the bureau chief may not institute revocation or suspension proceedings under this subparagraph (vi) more than two years from the date of the order relied on . . ."

11. By NASD Panel Decision dated March 3, 2006, the NASD has suspended Aaron from associating with any NASD member in any capacity, for a period of two (2) years, effective April 18, 2006, pursuant to NASD Conduct Rule 2110. This is good cause pursuant to N.J.S.A. 49:3-58(a)(2)(vi), and it is in the public interest pursuant to N.J.S.A. 49:3-58(a)(1), to revoke Aaron's agent registration.

AARON HAS ENGAGED IN DISHONEST OR UNETHICAL PRACTICES IN THE SECURITIES BUSINESS
N.J.S.A. 49:3-58(a)(1)
N.J.S.A. 49:3-58(a)(2)(vii)

12. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

13. Pursuant to N.J.S.A. 49:3-58(a), "[t]he bureau chief may by order deny, suspend, or revoke any registration if he finds: (1) that the order is in the public interest; and (2) that the applicant or registrant . . . (vii) has engaged in dishonest or unethical practices in the securities, commodities, banking insurance or investment advisory business, as may be defined by rule of the bureau chief."

14. The foregoing conduct as decided in the Panel's decision of March 3, 2006, by Aaron constitutes dishonest or unethical practices in the securities business, which is good cause, pursuant to N.J.S.A. 49:3-58(a)(2)(vii), and it is in the public interest pursuant to N.J.S.A. 49:3-58(a)(1), to revoke Aaron's agent registration.

For the reasons stated above it is on this 26th day of July, 2006 **ORDERED** that the agent registration of Shawn E. Aaron with Gunnallen Financial, Inc., be **REVOKED** pursuant to N.J.S.A. 49:3-58(a)(1) and N.J.S.A. 49:3-58(a)(2)(vi) and (vii).

Dated: July 26, 2006 By: Franklin L. Widmann
Franklin L. Widmann
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to the uniform Securities Law (1997), N.J.S.A. 49:3-47 *et seq.*, specifically N.J.S.A. 49:3-58©. The Bureau Chief shall, entertain on no less than three (3) days' notice, a written application to lift the summary postponement, suspension or revocation on written application of the applicant or registrant and in connection therewith may, but need not, hold a hearing and hear testimony, but shall provide to the applicant or registrant a written statement of the reasons for the summary postponement, suspension or revocation.

The matter will be set down for a hearing if a written request for such hearing is filed with the bureau within fifteen (15) days after the respondent receives this Order. A request for a hearing must be accompanied by a written response, which addresses specifically each of the allegations set forth in the Order. A general denial is unacceptable. At any hearing involving this matter, an individual respondent may appear on his/her own behalf or be represented by an attorney.

Orders issued pursuant to this subsection to suspend or revoke any registration shall be subject to an application to vacate upon ten (10) days' notice, and a preliminary hearing on the order to suspend or revoke any registration shall be held in any event within twenty (20) days after it is requested, and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

If no hearing is requested, the Order shall be entered as a Final Order and will remain in effect until modified or vacated. If a hearing is held, the bureau chief shall affirm, vacate or modify the order in accord with the finding made at the hearing.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47 *et seq.*, provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.