

NEW JERSEY STATE  
BOARD OF ACCOUNTANCY

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April 9, 2007

**FILED**

By: Marianne W. Greenwald  
Deputy Attorney General  
Tel. No. (973)648-4876

STATE OF NEW JERSEY  
DEPARTMENT OF LAW & PUBLIC SAFETY  
DIVISION OF CONSUMER AFFAIRS  
STATE BOARD OF ACCOUNTANCY

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IN THE MATTER OF THE LICENSE OF

RICHARD G. SULTAN  
(Unlicensed)

TO PRACTICE ACCOUNTANCY IN THE  
STATE OF NEW JERSEY

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: Administrative Action  
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: CONSENT ORDER  
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This matter was opened to the New Jersey State Board of Accountancy upon the receipt of a complaint from the New Jersey Department of Treasury's Division of Property Management and Construction (DPMC) in connection with the denial of a consulting firm's application for pre-qualification by the DPMC. At that hearing respondent provided a business card identifying himself as a Certified Public Accountant (CPA).

The respondent also identified himself as a CPA in a letter to the DMPC and attached a photocopy of his "biography" in which he is identified as a CPA.

On May 12, 2006 an undercover investigation was conducted by the Enforcement Bureau. During that undercover investigation, the respondent told the investigators that he was a CPA and provided them with a business card that identified him as a Certified Public Accountant.

Respondent, admitting to the aforementioned conduct, and the parties having agreed and consented to the resolution of this matter without the necessity of the Board of Accountancy seeking injunctive relief, fines and costs in the Superior Court of New Jersey, and respondent understanding the terms and impact of the within Order,

ACCORDINGLY, IT IS on this 9<sup>th</sup> day of April, 2006,

ORDERED AND AGREED,

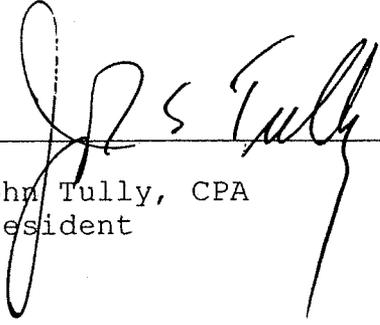
1. Respondent shall cease and desist holding himself out to the public as a certified public accountant, a public accountant, an accountant, or an auditor licensed in the State of New Jersey. He shall not use any stationery, rubber stamps, business cards, taped messages, or other representations indicating he is an accountant licensed in the State of New Jersey, nor shall he advertise as a firm of accountants or list himself or his firm as certified public accountants, public accountants or tax, management or consulting accountants. He shall take affirmative steps to remove such designations from all directories and provide the Board with written proof of that action.

2. Respondent shall be able to describe his services as including accounting, bookkeeping, tax preparation and the like so long as qualified to do so by education, experience and knowledge.

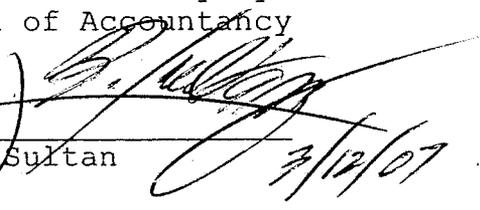
3. Respondent shall pay a \$2500 civil penalty and costs of \$4,030.79 to the New Jersey State Board of Accountancy contemporaneously with the entry of this Order, by certified check or money order payable to the Treasurer, State of New Jersey.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

BY: \_\_\_\_\_

  
John Tully, CPA  
President

I have read the within Order  
and I understand its terms.  
I consent to its entry by the  
State Board of Accountancy

  
Richard G. Sultan  
Respondent

3/12/07