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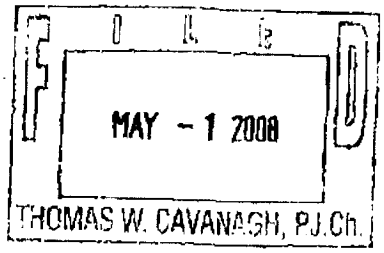

SUPERIOR COURT OF NEW JERSEY
MONMOUTH COUNTY
CHANCERY DIVISION: GENERAL EQUITY

DOCKET NO. C-42-08

ANNE MILGRAM, Attorney General of New Jersey, on behalf of VINCENT J. OLIVA, Chief of the New Jersey Bureau of Securities, Plaintiff, v. MICHAEL D'ANGELO, Individually and as a Member of CMR MNGT. GROUP LLC; DIANA D'ANGELO, Individually and as Vice President of CMR MNGT. GROUP LLC; RICHARD SLADEK, Individually and as a Member of CMR MNGT. GROUP LLC; CHARLES T. BARBERO, Individually and as a Member of CMR MNGT. GROUP LLC; CMR MNGT. GROUP, LLC, a New Jersey limited liability company; Defendants.	Civil Action **ORDER GRANTING PLAINTIFF PRELIMINARY INJUNCTIVE RELIEF AND ANCILLARY RELIEF, AND ASSET FREEZE AS TO CERTAIN DEFENDANTS**

This matter being brought before the Court by Anne Milgram, Attorney General of New Jersey, in her official capacity, and on behalf of Vincent J. Oliva, Chief of the New Jersey Bureau of Securities ("Bureau" or "Plaintiff"), (Christopher Gerold, Deputy Attorney General, appearing), seeking relief by way of summary action and preliminary injunctive relief at the return date set forth below pursuant to N.J.S.A. 49:3-69(a), R. 4:52-1, and R. 4:67, based upon the facts set forth in the Verified Complaint and Certifications alleging that the defendants have engaged in, are engaging in, and/or will continue to engage in acts or practices declared to be illegal or prohibited by the Uniform Securities Law (1997), N.J.S.A. 49:3-47, et seq. (the "Securities Law") filed herewith, and the Court having determined that this matter may be commenced by order to show cause as a summary proceeding, pursuant to R. 4:52-1, R. 4:67-1 and N.J.S.A. 49:3-69(a)(2), and it appearing from the facts shown by Verified Complaint and Certifications that plaintiff is entitled to the relief sought against defendants, that plaintiff has made a *prima facie* showing that unlawful conduct has been committed, is being committed and/or is about to be committed, and for good cause shown,

ORAL Argument on 4/25/08

IT IS on this 1st day of MAY 2008, ORDERED that:

GRANTED

1. defendants Michael D'Angelo, Richard Sladek, Charles T. Barbero, CMR Mngt. Group LLC are preliminarily enjoined and

restrained from engaging in the Acts of conduct set forth in the Verified Complaint;

2. defendants Michael D'Angelo, Richard Sladek, Charles T. Barbero, CMR Mngt. Group LLC and such persons acting in concert or participation with them, as receive actual notice of this Order, by personal service or otherwise, are preliminarily enjoined and restrained from the issuance for sale, sale, offer for sale, solicitation, promotion, negotiation, advertisement or distribution into, from or within the State of New Jersey, of the securities offered by defendant CMR Mngt. Group, LLC and any other security as that term is defined in the Securities Law, without registration in New Jersey, in violation of N.J.S.A. 49:3-60, pending further order of this Court;

GRANTED

3. defendants Michael D'Angelo, Richard Sladek, Charles T. Barbero and CMR Mngt. Group LLC are preliminarily enjoined and restrained from future violations of the Securities Law;

GRANTED

4. defendants Michael D'Angelo, Richard Sladek, Charles T. Barbero and CMR Mngt. Group LLC are preliminarily enjoined and restrained from effecting or attempting to effect transactions in securities from, in or within New Jersey without being registered as an agent and/or broker-dealer with the Bureau, in violation of N.J.S.A. 49:3-56(a);

GRANTED

5. defendants Michael D'Angelo, Richard Sladek, Charles T.

Barbero and CMR Mngt. Group LLC are preliminarily restrained and enjoined from acting, from and within the State of New Jersey as: an agent as defined in N.J.S.A. 49:3-49(b); a broker-dealer as defined in N.J.S.A. 49:3-49(c); an investment adviser and or an investment adviser representative as defined in N.J.S.A. 49:3-49(g); or from controlling or associating in any capacity with any broker-dealer or investment adviser doing business from, into or within the State of New Jersey, or from controlling an issuer, as defined in N.J.S.A. 49:3-49(h), whose securities are traded in New Jersey;

GRANTED

6. The assets, including real and personal property, of defendants Michael D'Angelo, Diana D'Angelo and CMR Mngt. Group LLC are hereby frozen in that such assets should not be disposed of, transferred, dissipated, encumbered, or withdrawn, except for payment of personal and reasonable expenses of the D'Angelos, pending further order of this Court. The assets shall include, but are not limited to, assets in all bank checking and savings accounts, the real property located at 1 Emory Court, Block 27, Lot 23.02, in Perrineville also known as Millstone Township, Monmouth County, New Jersey, and all other assets and property of every description;

GRANTED

7. defendants Michael D'Angelo, Diana D'Angelo, Richard Sladek,

Charles T. Barbero and CMR Mngt. Group LLC and all persons who receive actual or constructive notice of this order are preliminarily enjoined and restrained from directly or indirectly disposing of, transferring, selling, dissipating, encumbering, liquidating, or withdrawing any assets or property, whether real or personal, owned or controlled by defendants Michael D'Angelo, Diana D'Angelo and CMR Mngt. Group LLC pending further order of this Court;

GRANTED

8. defendants Michael D'Angelo, Diana D'Angelo, Richard Sladek, Charles T. Barbero and CMR Mngt. Group LLC and such persons who receive actual or constructive notice of this order are preliminarily enjoined and restrained from destroying or concealing any books, records and documents relating in any way to the business and personal affairs of CMR Mngt. Group LLC, its successors, subsidiaries or affiliates, and Michael D'Angelo and Diana D'Angelo;

GRANTED

9. defendant~~s~~ ~~Michael D'Angelo~~ ~~and~~ CMR Mngt. Group LLC, at said defendants' expense, shall provide plaintiff with an accounting performed in accordance with Generally Accepted Accounting Principles, of the business records and accounts of CMR Mngt. Group LLC and all underlying documents and information used to prepare the accounting, no later than June 15, 2008;

Granted in substance

10. any person with actual or constructive notice of this Order

Decision & Findings of the Court were set forth on the record on 4/25 and on 5/1/08

GRANTED

who aids, abets, counsels, commands or instructs any person or entity to perform any act prohibited by this Order shall be subject to punishment;

GRANTED

11. defendant Michael D'Angelo, individually and as an officer and member of defendant CMR Mngt. Group LLC, shall appear before plaintiff within ten (10) days of entry of this order for an initial deposition, which may be continued by plaintiff at a later date after interrogatories are answered and documents produced.

Thomas W. Cavanagh, Jr., J.S.C.

FOR THE REASONS CONTAINED IN THE MOVING PAPERS

Decision & Findings of the Court were set forth on the record on 4/25/08
5/1/08