

NEW JERSEY STATE
BOARD OF ACCOUNTANCY

July 12, 2010

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FILED

By: Tobey Palan
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STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION:
OR REVOCATION OF THE LICENSE OF:

WILLIAM L. WURDEMANN, C.P.A. : Administrative Action
: CONSENT ORDER
:
TO PRACTICE ACCOUNTANCY :
IN THE STATE OF NEW JERSEY :

This matter was opened to the New Jersey State Board of Accountancy (Board) on or about July 7, 2009, upon receipt of information from the Department of the Treasury, Internal Revenue Service (IRS), Office of Professional Responsibility (OPR), that on or about June 8, 2009, William L. Wurdemann, C.P.A., (Respondent) signed an Agreement for Consent to Suspension from practice before the IRS, based upon Respondent's violation of Circular 230, §10.51, finding him incompetent and engaging in disreputable conduct, in that he willfully failed to timely file his Federal individual income tax returns for tax years 2000 through 2005. Respondent's consent agreement with the IRS indefinitely suspends him from practicing before the IRS, however, after a minimum of twenty-four

(24) months, Respondent may petition the IRS for reinstatement.

Respondent appeared before the Board for an investigative inquiry on February 4, 2010, regarding his suspension from practicing before the IRS. The Board finding Respondent's suspension from practicing before the IRS is the suspension of his authority to engage in accountancy by another agency or authority pursuant to N.J.S.A. 45:1-21(g) and that the underlying facts constitute unprofessional conduct pursuant to N.J.S.A. 45:1-21(e) thus providing grounds for disciplinary action; and in addition, the Board considering Respondent's testimony including his admissions of failing to timely file his Federal individual income tax returns from 2000 to 2005 before the Committee on February 4, 2010 and relevant submissions; and the parties having agreed and consented to the resolution of this matter without the necessity of the Board instituting formal proceedings; and the Board finding that the within Order is adequately protective of the public and that good cause exists for its entry;

IT IS THEREFORE on this 12th day of July, 2010,

ORDERED that;

1. The license of William L. Wurdemann to practice accountancy in the State of New Jersey is hereby suspended for two (2) years, such suspension shall be stayed and shall be served as a period of probation; and

2. Respondent is hereby reprimanded for failing to timely file his Federal individual income tax return for tax years 2000

through 2005; and

3. Respondent shall pay a civil penalty of five thousand dollars (\$5,000.00) for violation of N.J.S.A. 45:1-21(g) and N.J.S.A. 45:1-21(e). The entire amount of the penalty is due 30 days after the filing date of this Consent Order. If not paid timely a Certificate of Debt will be duly recorded with the State of New Jersey. The penalty shall be paid by certified check or money order payable to State of New Jersey which shall be sent to William Mandeville, Executive Director, of the State Board of Accountancy, located at 124 Halsey Street, P.O. Box 45000, Newark, NJ 07101. A failure by Respondent to make this payment under the terms of this Order shall constitute professional misconduct pursuant to N.J.S.A. 45:2B-59(a)(7) and constitute grounds for further disciplinary action.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: _____

Donald Jump
Board President

I have read and understood
the above Consent Order and
I agree to abide by its terms.
I understand that this Consent
Order has serious legal
consequences and have decided to
enter into this agreement with
the Board without counsel.
Consent is hereby given to the
Board to enter this Order.

William L. Wurdemann