

STATE OF NEW JERSEY
BUREAU OF SECURITIES
POST OFFICE BOX 47029
NEWARK, NEW JERSEY 07101
(973) 504-3600

In the Matter of:

Jeffrey S. Malashock

SUMMARY BAR ORDER

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities (the “Bureau Chief”) by the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq. (the “Securities Law”), more specifically, N.J.S.A. 49:3-56(k), and after careful review and due consideration of:

a. Indictment, The State of New Jersey v. Jeffrey S. Malashock, Superior Court of New Jersey, Essex County, Indictment No. 2008-5-1468, May 9, 2008 (the “Indictment”); and

b. Judgment of Conviction, The State of New Jersey v. Jeffrey S. Malashock, SBI No. 300639C, April 20, 2009, amended May 7, 2009 (the “Judgment of Conviction”);

the Bureau Chief makes the following findings of fact:

1. Jeffrey S. Malashock (“Malashock”) was the subject of a twenty-count Indictment in Superior Court, Essex County, New Jersey, on May 9, 2008.

2. The Indictment alleged, among other things, that Malashock (a) assumed the identify of a doctor in order to fraudulently obtain prescription drugs and (b) obtained possession of controlled substances by misrepresentation, fraud, forgery, deception, or subterfuge.

3. On April 20, 2009, having pleaded guilty, Malashock was convicted on seven counts of the Indictment which included but were not limited to two counts of wrongful impersonation in violation of N.J.S.A. 2C:21-17 and four counts of obtaining a controlled dangerous substance by fraud in violation of N.J.S.A. 2C:35-17.

4. Malashock was sentenced to time served (two days), five years of probation, a fine of \$2,000.00, and various assessments.

5. Malashock's convictions of crimes involving false identity, misrepresentation, fraud, forgery, deception, or subterfuge pertaining to state narcotics laws is grounds, pursuant to N.J.S.A. 49:3-56(k), summarily to bar Malashock from being a partner, officer, or director of an issuer, broker-dealer, or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer, or investment adviser, or from acting as a broker-dealer, agent, or investment adviser in New Jersey.

CONCLUSION

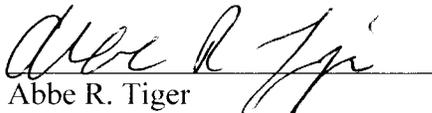
For the reasons stated above, it is on this ^{2nd} day of August, 2011,

ORDERED that Malashock be, and hereby is, summarily barred, pursuant to N.J.S.A. 49:3-56(k), from being a partner, officer, or director of an issuer, broker-dealer, or investment adviser, or from occupying a similar status or performing a similar function, or from directly or indirectly controlling or being controlled by an issuer, broker-dealer, or investment adviser, or from acting as a broker-dealer, agent, or investment adviser in New Jersey; and it is further

ORDERED that Malashock is denied all exemptions contained in N.J.S.A. 49:3-50 subsection (a) paragraphs 9, 10, 11, and subsection (b); and it is further

ORDERED that Malashock is denied all exemptions to the registration requirements provided

by N.J.S.A. 49:3-56(b), N.J.S.A. 49:3-56(c), and N.J.S.A. 49:3-56(g).

BY: 
Abbe R. Tiger
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-56(k), any person barred by this subsection shall be entitled to request a hearing by the same procedures as set forth in subsection (c) of N.J.S.A. 49:3-50.

Pursuant to N.J.S.A. 49:3-50(c)(1), upon service of the Order issued by the Bureau Chief, the respondent shall have up to fifteen days to respond to the Bureau in the form of a written answer and written request for a hearing. The Bureau Chief shall, within five days of receiving the answer and a request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau. Orders issued pursuant to subsection (c) shall be subject to an application to vacate upon ten days' notice, and a preliminary hearing on the Order shall be held in any event within twenty days after it is requested; and the filing of a motion to vacate the Order shall toll the time for filing an answer and written request for a hearing.

Pursuant to N.J.S.A. 49:3-50(c)(2), if a respondent fails to respond by either filing a written answer and written request for a hearing with the Bureau or moving to vacate an Order within the fifteen day prescribed period, the respondent shall be deemed to have waived the opportunity to be heard. The Order will remain in effect until modified or vacated upon notice to all interested parties by the Bureau Chief.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.