

**STATE OF NEW JERSEY  
BUREAU OF SECURITIES  
153 HALSEY STREET  
P.O. BOX 47029  
NEWARK, NEW JERSEY 07101  
(973) 504-3600**

-----  
IN THE MATTER OF: )  
SLOAN SECURITIES CORP. )  
(CRD NO. 17930). )  
-----

**Summary Order**

Pursuant to the authority granted to Abbe R. Tiger, Chief of the New Jersey Bureau of Securities (“Bureau Chief”), under the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., (the “Securities Law”), more specifically N.J.S.A. 49:3-70.1, and after careful review and due consideration of the New Jersey Bureau of Securities’ (“Bureau”) records and certain documents provided to the Bureau, the Bureau Chief has determined that a monetary penalty shall be issued against Sloan Securities Corp. for the reasons that follow:

**FINDINGS OF FACT**

The Bureau Chief makes the following findings of fact:

1. Sloan Securities Corp. (“Sloan”), CRD # 17930, is currently registered with the Bureau as a broker-dealer. Sloan maintains a primary business address of 270 Sylvan Avenue, Suite 260, Englewood Cliffs, NJ 07632 (the “Sloan Corporate Headquarters”).
2. Sloan has employed Agent W since November 23, 2007, who works at Sloan Corporate Headquarters.

3. Agent W has never been registered with the Bureau as an agent of Sloan, and Agent W's registration with the Bureau as an agent of Sloan is currently pending.

4. From approximately November 23, 2007 until January 2012, Agent W effectuated numerous transactions in the sales of securities to and from New Jersey and received commissions totaling approximately \$14,900.

### CONCLUSIONS OF LAW

Based upon the above findings of fact, the Bureau Chief makes the following conclusions of law:

1. The securities transactions described above constitute offers and sales of securities in or from this State pursuant to N.J.S.A. 49:3-49(j) and N.J.S.A. 49:3-51.

2. Sloan employed Agent W, who acted as an unregistered agent, in violation of N.J.S.A. 49:3-56(h).

3. Sloan failed to reasonably supervise Agent W and said failure resulted in a violation of N.J.S.A. 49:3-58(a)(2)(xi) by allowing him to act as an agent to and from New Jersey without being registered with the Bureau.

4. Each and every violation of N.J.S.A. 49:3-56(h) and N.J.S.A. 49:3-58(a)(2)(xi) is a separate ground, pursuant to N.J.S.A. 49:3-58, 67 and 70.1, for the entry of an order assessing civil monetary penalties against Sloan, along with such other relief as the Bureau Chief may deem necessary and proper.

**THEREFORE**, based on the foregoing findings of fact and conclusions of law,

**IT IS** on this **23rd day of April 2012, HEREBY**

**ORDERED** that Sloan cease and desist from further violations of the Securities Law and will comply with the Securities Law; and it is further

**ORDERED** that Sloan is hereby assessed a civil monetary penalty pursuant to N.J.S.A. 49:3-70.1 in the amount of \$50,000 which shall be payable within thirty (30) days of execution of this order.

A handwritten signature in cursive script, appearing to read 'Abbe R. Tiger', is written over a horizontal line.

Abbe R. Tiger  
Chief, New Jersey Bureau of Securities

NOTICE OF RIGHT TO HEARING

You are advised that upon service of notice of this Penalty Order issued by the Bureau Chief, Sloan Securities Corp. shall have up to fifteen (15) days to respond to the Bureau in the form of a written answer and written request for a hearing. A request for a hearing must be accompanied by a written response, which addresses specifically each of the reasons set forth in the Order which formed the basis for its entry. A general denial is unacceptable. Within five (5) business days of receiving the written answer and request for a hearing, the Bureau Chief shall either transmit the matter to the Office of Administrative Law for a hearing, or schedule a hearing at the Bureau of Securities. At any hearing involving this matter, an individual respondent may appear on his/her own behalf or be represented by an attorney. If an applicant

fails to respond by filing a written answer and request for a hearing with the Bureau within the fifteen (15) day prescribed period, the Order shall remain in effect until modified or vacated.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997) N.J.S.A. 49:3-47 et seq., provides several enforcement remedies, which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69, and the right to seek and obtain civil penalties in an administrative or civil action, N.J.S.A. 49:3-70.1.

You are further advised that the entry of a Final Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.