

STATE OF NEW JERSEY
BUREAU OF SECURITIES
153 HALSEY STREET
P.O. BOX 47029
NEWARK, NEW JERSEY 07101

IN THE MATTER OF:
THOMAS KIMMEL a/k/a THOM KIMMEL

Respondent.

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ORDER TO CEASE
AND DESIST

Pursuant to the authority granted to Abbe R. Tiger, the Chief of the New Jersey Bureau of Securities (“Bureau”), by the Uniform Securities Law, as amended, L. 1997, c. 276, N.J.S.A. 49:37-47 et seq., (“Law”), more specifically, N.J.S.A. 49:3-56, 49:3-67, and 49:3-69, and after careful review and due consideration of the facts set forth below, the Bureau Chief has determined that a cease and desist order should be issued against Thomas Kimmel for the reasons that follow.

FINDINGS OF FACT

1. Thomas Kimmel (“Kimmel”), residing in Highland, Indiana, is the Director of Sure Line Acceptance Corporation (“SLAC”) and is President of Faithful Stewards Incorporated (“Faithful Stewards”). Kimmel has never been registered with the Bureau in any capacity.
2. SLAC is a Nevada Corporation, developed to offer “sub-prime” credit customers financing of used vehicles through installment loan contracts, with a business address of 1527 West 5th Street, Washington, North Carolina, 27889.
3. Faithful Stewards is an Indiana Corporation and a religion based debt counseling entity, with a business address in Highland, Indiana.

4. SLAC has never been registered with the Bureau in any capacity.
5. From approximately March 2007 to March 2011, Kimmel went to at least two (2) New Jersey churches to talk to parishioners about how to live debt free by employing biblical principles, and provided Faithful Stewards contact information. He returned to one of these churches on several occasions.
6. At the end of Kimmel's presentation at one church, and certain presentations at the other church, Kimmel solicited parishioners to purchase securities in SLAC. Kimmel would mention the investment to parishioners, and direct interested parishioners to speak with him afterward about investing. These parishioners were then directed to contact SLAC, to invest in the "Collateralized Note Program".
7. The SLAC "Collateralized Note Program" offered investments in the form of promissory notes. The SLAC "Collateralized Note Program Information Package", dated June 2008, discloses that SLAC purports to seek profits by using investors' capital to provide financing for installment sales contracts to "sub-prime" credit customers, secured by late model used cars and trucks.
8. The SLAC promissory notes offered through the "Collateralized Note Program" were two year notes that would pay simple interest of twelve percent (12%) per year, redeemed in whole, or in part, or rolled over for an additional one year period at the same rate of return. The promissory notes offered by SLAC are securities, as defined by N.J.S.A. 49:3-49(m).

CONCLUSIONS OF LAW

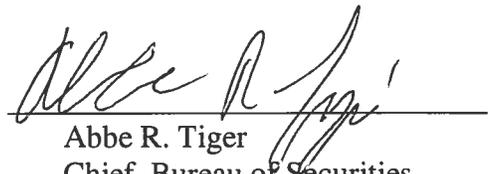
9. The investments offered by Kimmel are a security, as defined by N.J.S.A. 49:3-49(m).

10. Kimmel is not registered with the Bureau as an agent to offer or sell securities, as required by N.J.S.A. 49:3-56, or in any capacity.
11. N.J.S.A. 49:3-67 empowers the Bureau Chief to issue orders that are reasonably necessary to carry out the provisions of the Law.
12. N.J.S.A. 49:3-69(a)(1) empowers the Bureau Chief to issue a cease and desist order against persons engaged in prohibited activities directing them to cease and desist from further illegal activity or doing acts in furtherance thereof.
13. Kimmel's violation is continuous and ongoing, therefore making a cease and desist an appropriate remedy.
14. Kimmel's violation of the law also is cause for the imposition of a civil monetary penalty under N.J.S.A. 49:3-70.1. The Bureau reserves the right to impose such a penalty upon Kimmel at any future time.

THEREFORE it is on this 17th day of August, 2012 hereby

ORDERED that Kimmel shall CEASE AND DESIST from violating the Uniform Securities Law.

FURTHER ORDERED that Kimmel shall solicit no security within the scope of the New Jersey Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., unless Kimmel registers, is exempted from registration, or notice files with the Bureau of Securities.


Abbe R. Tiger
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-69(a)(1)(i) the Bureau Chief shall entertain, on no less than threedays notice, a written application to lift the Order to Cease and Desist on written application of the person subject thereto and in connection therewith may, but need not, hold a hearing and hear testimony, but shall provide to the person subject thereto a written statement of the reasons for the Order to Cease and Desist.

Pursuant to N.J.S.A. 49:3-69(a)(1)(ii), upon service of notice of the Order to Cease and Desist issued by the Bureau Chief, the person subject thereto shall have up to 15 days to respond to the Bureau in the form of a written answer and written request for a hearing. The Bureau Chief shall, within five days of receiving the answer and request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau of Securities.

Orders issued pursuant to N.J.S.A. 49:3-69 shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the Order shall be held in any event within 20 days after it is requested, and the filing of a motion to vacate the Order shall toll the time for filing an answer and written request for a hearing.

Pursuant to N.J.S.A. 49:3-69(a)(1)(iii), if any person subject to the Order fails to respond by filing a written answer and written request for a hearing with the Bureau or moving to vacate the order within the 15 day prescribed period, that person shall have waived the opportunity to be heard and the order shall remain in effect until modified or vacated.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47, provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.