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STATE OF NEW JERSEY  
OFFICE OF ADMINISTRATIVE LAW  
OAL Docket No.: BOS 02669-2012 N

IN THE MATTER OF

ROBERT FRONJIAN,

Respondent.

**ADMINISTRATIVE  
CONSENT ORDER**

This matter was commenced on June 1, 2009 by the former Chief of the New Jersey Bureau of Securities, who issued a Summary Bar Order against Respondent Robert Fronjian (“Respondent”) pursuant to N.J.S.A. 49:3-56(k) of the New Jersey Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq. (“Securities Law”). Respondent submitted a written response to the Summary Bar Order by facsimile dated February 21, 2012. On March 1, 2012, the New Jersey Bureau of Securities (“Bureau”) transmitted the contested case to the Office of Administrative Law (“OAL”). The Bureau and Respondent now desire to settle this matter under the full terms of settlement in this Administrative Consent Order pursuant to N.J.A.C. 1:1-19.1.

## FINDINGS OF FACTS AND CONCLUSIONS OF LAW

The Bureau Chief makes the following findings of fact and conclusions of law, which Respondent neither admits nor denies:

1. On June 1, 2009, the Bureau issued a Summary Bar Order (“Summary Bar Order”) against Respondent pursuant to N.J.S.A. 49:3-56(k).
2. Under the terms of the Summary Bar Order, which cited a 2003 New York State proceeding involving Respondent, Respondent was, among other things, barred from employment and/or participation in the securities industry within New Jersey.
3. On February 3, 2012, Respondent accepted service of the Summary Bar Order.
4. On February 17, 2012, Respondent submitted a written response to the Summary Bar Order.

**THEREFORE**, based on the foregoing findings of facts and conclusion of law,

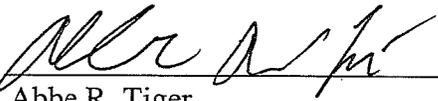
**IT IS** on this 28<sup>th</sup> day of May 2013, **ORDERED AND AGREED THAT:**

1. Respondent agrees that he is permanently barred: (i) from being a partner, officer or director of an issuer, broker-dealer or investment adviser; (ii) from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment adviser; and (iii) from acting as a broker-dealer, agent or investment adviser in New Jersey.
2. Respondent further agrees that he is permanently precluded from relying upon any exemption to the registration requirements set forth in the Securities Law.
3. This Administrative Consent Order and the terms as put on the record on May 28, 2013 shall serve as the final resolution between the Bureau and Respondent of the Summary Bar Order.

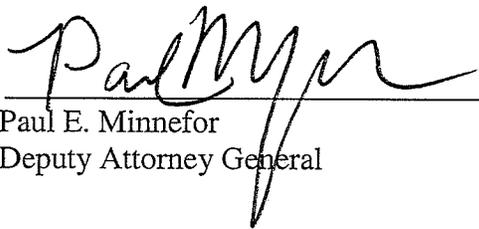
## GENERAL PROVISIONS

4. Pursuant to N.J.A.C. 1:1-19.1(d) this Administrative Consent Order shall be deemed the final decision as to Respondent.
5. Respondent consents to the entry of this Administrative Consent Order and voluntarily waives the opportunity for a hearing.
6. In the event Respondent acts in contravention of this Administrative Consent Order or otherwise is found to have violated the Securities Law, the Bureau Chief may take further action.
7. No employee or official of, or person representing, the Bureau or the State of New Jersey has made any additional promise or representation to Respondent regarding this Administrative Consent Order.
8. Respondent agrees that for purposes of this matter or future proceedings to enforce this Administrative Consent Order that this Administrative Consent Order shall have the same effect as if proven and ordered after a full hearing pursuant to N.J.S.A. 52:14B-1 et seq.
9. Nothing in this Administrative Consent Order is intended to limit or supersede any authority or remedy available to the Bureau Chief under the Securities Law.
10. This Administrative Consent Order is to be filed with the Clerk of the Office of Administrative Law, as required by N.J.A.C. 1:1-19.1(c)(2), as soon as practicable after it is fully executed.

NEW JERSEY BUREAU OF SECURITIES

By:  Dated: 5/28/13  
Abbe R. Tiger  
Chief, New Jersey Bureau of Securities

JEFFREY S. CHIESA  
ATTORNEY GENERAL OF NEW JERSEY

By:  Dated: 5/28/13  
Paul E. Minnefor  
Deputy Attorney General

ROBERT FRONJIAN  
RESPONDENT

The undersigned has reviewed this Administrative Consent Order and agrees to be bound by the terms herein.

By:  Dated: 5/28/2013  
Robert Fronjian, Pro Se