

STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. BOX 47029
NEWARK, NEW JERSEY 07101
(973) 504-3600

IN THE MATTER OF: :
 :
 Jordan L. Zemlock :
 (CRD #147849) : SUMMARY BAR ORDER
 :
 Respondent. :
 :

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities (“Bureau”) by the Uniform Securities Law, as amended, L. 1997, c. 276, N.J.S.A. 49:3-47 et seq., (“Securities Law”), more specifically, N.J.S.A. 49:3-56, and after careful review and due consideration of:

- 1) Three (3) Complaint-Warrants (1221-W-2012-000126, 1221-W-2012-000138, and 1221-W-2012-000140) filed with South Brunswick Township Court, in the case of The State of New Jersey v. Jordan L. Zemlock on March 26, 2012 and March 29, 2012.
- 2) Two (2) Complaint-Warrants (1221-W-2012-000805 and 1221-W-2012-000807) filed with the New Brunswick Municipal Court in the case of The State of New Jersey v. Jordan L. Zemlock on April 19, 2012.
- 3) Indictment in the case of The State of New Jersey v. Jordan L. Zemlock, Criminal No. 12-09-01436, filed on September 26, 2012 in the New Jersey Superior Court, Middlesex County (“Indictment”);

- 4) Judgment in a criminal case, April 12, 2013, The State of New Jersey v. Jordan L. Zemlock, New Jersey Superior Court, Middlesex County (“Criminal Judgment”).

The Bureau Chief makes the following findings of fact and conclusions of law:

1. Jordan L. Zemlock, (“Zemlock”), CRD #147849, residing in Marlboro Township, New Jersey, was registered with the Bureau as an agent of various broker-dealers between 1987 and 2006. Subsequently, he has not been registered with the Bureau in any capacity.
2. At least five (5) Complaint-Warrants were filed with the South Brunswick and New Brunswick Township Courts alleging, among other things:
 - a. Zemlock did unlawfully take \$135,000 belonging to one victim with the understanding that Zemlock would deposit that money into the victim’s life insurance accounts. Instead, Zemlock retained possession of the funds.
[Complaint-Warrant 1221-W-2012-000126]
 - b. Zemlock had more than five victims write multiple checks exceeding \$300,000 in his business name, Jay-Zee Financial Group Incorporated, with the understanding that the money would be invested on the victims’ behalf but instead the money was retained by Zemlock for personal use. [Complaint-Warrant 1214-W-2012-000805]
3. The Indictment that followed alleged, among other things, that Zemlock fraudulently obtained approximately \$1,500,000 from victims and:

- a. Zemlock committed theft by deception when he unlawfully and purposefully obtained over \$75,000 from two victims by deception, with the purpose to deprive them of the property thereof; and
 - b. Zemlock failed to make the required disposition of property received, after accepting over \$75,000 from multiple victims.
4. On February 4, 2013, a Judgment in a Criminal Case was entered against Zemlock for one (1) count of Theft by Failure to Make Required Disposition of Property Received. He was sentenced to, among other things, ten (10) years in state prison, and ordered to repay the defrauded clients \$1,416,246 in funds he admitted taking.
5. The fact that Zemlock was convicted of crimes involving theft related to securities, banking, insurance or anti-frauds laws is grounds pursuant to N.J.S.A. 49:3-56(k) to summarily bar Zemlock from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey.

For the reasons stated above, it is on this 20th DAY of September 2013,

ORDERED that Jordan L. Zemlock be, and hereby is, summarily barred, pursuant to N.J.S.A. 49:3-56(k), from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment

adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey; and it is further

ORDERED that exemptions to certain securities transactions provided by N.J.S.A. 49:3-50 are hereby denied; and it is further

ORDERED that the exemptions to the registration requirements provided by N.J.S.A. 49:3-56 are hereby denied.

A copy of this Order shall be promptly served upon Jordan L. Zemlock.

By: 
Abbe R. Tiger
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-56(k), any person barred by this subsection shall be entitled to request a hearing by the same procedures as set forth in subsection (c) of N.J.S.A. 49:3-50. Pursuant to N.J.S.A. 49:3-50(c)(1), upon service of the order issued by the Bureau Chief, the respondent shall have up to 15 days to respond to the Bureau in the form of a written answer and written request for a hearing. The Bureau Chief shall, within five days of receiving the answer and a request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau. Orders issued pursuant to subsection (c) shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order shall be held in any event within 20 days after it is requested; and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

Pursuant to N.J.S.A. 49:3-50(c)(2) if a respondent fails to respond by either filing a written answer and written request for a hearing with the Bureau or moving to vacate an order within the 15 day prescribed period, the respondent shall be deemed to have waived the opportunity to be heard. The Order will become a Final Order and remain in effect until modified or vacated upon notice to all interested parties by the Bureau Chief.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47, provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.