NEW JERSEY STATE
BOARD OF ACCOUNTANCY

October 17, 2013

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FILED

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE REINSTATEMENT OF THE LICENSE OF **LAURENCE M. SIMON, C.P.A.** TO PRACTICE ACCOUNTANCY IN THE STATE OF NEW JERSEY	Administrative Action **ORDER OF REINSTATEMENT OF LICENSURE**

This matter was opened to the New Jersey State Board of Accountancy (Board) by receipt of Respondent, Laurence M. Simon's request for reinstatement of his license to practice public accountancy in New Jersey. On June 12, 2003 by Consent Order with the Board, Respondent's license to practice accountancy was revoked with no right to request reinstatement until completion of the criminal term of supervised release and satisfaction of all criminal penalties. The Consent Order filed by the Board was based upon Respondent's guilty plea for conspiracy to defraud the United States and making false statements to the Securities and Exchange

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Commission.

Respondent testified under oath before a Committee of the Board on November 10, 2011, regarding his actions that led to his guilty plea, his remorse for his past conduct, provided the Committee with documentation revealing completion of his probation term and payment in full of his criminal penalties, successful compliance with all requirements of the June 12, 2003 Consent Order, and completion of all required continuing professional education credits. The Board, after reviewing Respondent's testimony and all relevant documentation found Respondent to be competent and fit to practice public accountancy in New Jersey and that the public welfare would be sufficiently protected if Respondent's license is reinstated subject to certain conditions.

THEREFORE, IT IS ON THIS 17th **DAY OF** Oct. **2013, ORDERED AND AGREED:**

1. Respondent's license to practice public accountancy in the State of New Jersey is reinstated upon the entry of this Order with the following conditions.

A) Respondent shall not be permitted to prepare or sign off on any compilations or financial statements for a period of one year from the filing of this Order. After one year from the date of this Order this requirement will automatically terminate.

B) Respondent hereby consents to the entry of an Order of automatic suspension of license without notice, upon the Board's

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receipt of any information which the Board in its sole discretion deems reliable that Respondent has failed to comply with the conditions imposed in this Order.

C) Respondent shall have the right to apply for removal of the automatic suspension on five (5) days notice but in such event shall be limited to a showing that he in fact did not fail to comply with the above conditions, or that other information submitted to the Board was false.

STATE BOARD OF ACCOUNTANCY

By: _____
John Dailey, Jr., President

I have read and understood the above Order and agree to be bound by its terms. I hereby consent to the entry of this Order.

_____ 10-16-13
Laurence M. Simon, C.P.A. Date