

STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. Box 47029
Newark, New Jersey 07101
Telephone (973) 504-3600

IN THE MATTER OF:

Robert S. Meyer (CRD# 3074785)

RESPONDENT.

CONSENT ORDER

Pursuant to the authority granted to Laura H. Posner, Chief of the New Jersey Bureau of Securities (“Bureau Chief”), under the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq. (“Securities Law”), more particularly, N.J.S.A. 49:3-56 and N.J.S.A. 49:3-70.1, and after investigation, careful review and due consideration of the facts, certain documents provided to the Bureau, and statutory provisions set forth below, the Bureau Chief has determined that a **MONETARY PENALTY** shall be issued against Robert S. Meyer (“Meyer”).

WHEREAS, the New Jersey Bureau of Securities (“Bureau”) is the State agency with the responsibility to administer and enforce the Securities Law;

WHEREAS, N.J.S.A. 49:3-67 authorizes the Bureau Chief from time to time to issue such Orders as are reasonably necessary to carry out the provisions of the Securities Law, upon a finding that the action is necessary and appropriate in the public interest for the protection of investors or consistent with the purposes fairly intended by the provisions of the Securities Law;

WHEREAS, the Bureau has conducted an investigation into certain activities of Meyer as set forth in this Consent Order;

WHEREAS, the Bureau Chief could commence a formal action against Meyer;

WHEREAS, Meyer and the Bureau Chief wish to resolve these issues in accordance with the terms of this Consent Order and without the expense and delay that a formal court or administrative proceeding would involve;

WHEREAS, Meyer consents to the form and entry of this Consent Order without admitting or denying the findings set forth herein. Accordingly, Meyer waives the following rights:

- a. To be afforded the opportunity for a hearing on the Bureau Chief's findings and conclusions of law in this Consent Order after reasonable notice within the meaning of N.J.S.A. 49:3-58(c)(2); and
- b. To seek judicial review of, or otherwise challenge or contest, the validity of this Consent Order; and

WHEREAS, this Consent Order concludes the investigation by the Bureau Chief and any civil or administrative action that could be commenced, pursuant to the Securities Law, on behalf of the Bureau Chief, as it relates to seeking civil monetary penalties or other relief from Meyer for the conduct described herein.

FINDINGS OF FACT

The Bureau Chief makes the following findings of fact:

1. Meyer (CRD # 3074785), residing in Colts Neck, New Jersey, was registered with the Financial Industry Regulatory Authority ("FINRA") as an agent of Chelsea Morgan Securities, Inc. d/b/a Chelsea Financial Services ("Chelsea")(CRD# 47770) from July 17, 2009 until

November 19, 2013. Meyer was never registered with the Bureau at any time while he was associated with Chelsea.

2. Chelsea has been registered with the Bureau as a broker-dealer since March 13, 2001, and maintains a primary business location at 242 Main Street, Staten Island, NY 10307.

3. From July 14, 2009 until June 5, 2012, Meyer worked out of several New York branches or locations operated by Chelsea.

4. In 2012, Meyer moved his personal residence to New Jersey. From June 5, 2012 until November 12, 2013 (the "Relevant Period"), Chelsea allowed Meyer to operate from two locations in New Jersey, initially an office near Meyer's home and later in Meyer's home, despite Meyer not being registered with the Bureau.

5. During the Relevant Period, Meyer transacted business from New Jersey with persons who were outside of New Jersey and who were not residents of New Jersey while Meyer was not registered with the Bureau, and earned commissions doing so. Meyer asserts that he was registered in all states in which his clients were located.

CONCLUSIONS OF LAW

The Bureau Chief makes the following conclusions of law:

6. Meyer acted as an unregistered agent by transacting business from New Jersey during the Relevant Period while Meyer was not registered with the Bureau.

ORDER
THEREFORE it is on this 18th day of September, 2014, **ORDERED AND AGREED AS FOLLOWS:**

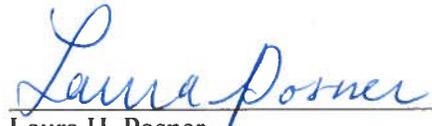
- (a) Robert S. Meyer is assessed a civil monetary penalty in the amount of five thousand dollars (\$5,000); and

(b) The civil monetary penalty is due upon entry of this order, and payable to “State of New Jersey, Bureau of Securities,” at 153 Halsey Street, 6th Floor, Newark, New Jersey 07102, or to be mailed to “Bureau of Securities,” P.O. Box 47029, Newark, New Jersey 07101. The civil monetary penalties shall be deposited in the Securities Enforcement Fund, pursuant to N.J.S.A. 49:3-66.1.

ADDITIONAL PROVISIONS

1. Nothing in this Consent Order shall in any matter be construed to limit or affect the rights of any persons who may have a claim against Meyer.
2. Meyer shall not represent or imply that any business practice or other act or practice hereinafter used or engaged in by Meyer has been required or approved, in whole or in part, by the Attorney General of New Jersey, the Bureau, the State of New Jersey or any of the State’s agencies, agents or subdivisions.
3. If any portion of this Consent Order is held invalid or unenforceable by operation of law or court order, the remaining terms of this Consent Order shall remain in full force and effect.
4. Nothing contained herein shall be in any manner be construed to limit or affect any position that the Bureau Chief may take in settlement with any other party.
5. Nothing in this Consent Order is intended to limit or supersede any authority or remedy available to the Bureau Chief under the Securities Law.
6. No employee or official of, or person representing, the New Jersey Bureau of Securities has made any additional promise or representation to Meyer regarding this Consent Order.

7. This Consent Order shall not bind any person not a party hereto. Each of the undersigned has read this Consent Order, understands it, and agrees to be bound by its terms.
8. This Consent Order constitutes the entire agreement between Meyer and the Bureau Chief.
9. Meyer agrees that solely for the purpose of settling this matter or any future proceedings to enforce this Consent Order, that this Consent Order shall have the same effect as if proven and ordered after a full hearing.



Laura H. Posner
Chief, Bureau of Securities

By: _____
Robert S. Meyer
Dated: 9-15-14