

- 4) Order Making Findings and Imposing Sanctions by Default, Securities Exchange Act of 1934 Release No. 67770/August 31, 2012, Investment Advisers Act of 1940 Release No. 3454/August 31, 2012, Administrative Proceeding File No. 3-14944 (“SEC Bar”) ;

the Bureau Chief makes the following findings of fact and conclusions of law:

1. Brian M. Campbell (“Campbell”), CRD # 2297936, residing in Bayonne, New Jersey, was registered with the Bureau, from April 20, 2009 to July 13, 2010, as an agent and an investment adviser representative of Madison Avenue Securities, Inc. (CRD # 23224). Campbell was previously registered with the Bureau as an agent and/or investment adviser representative with various firms since 1993.
2. Campbell was the Managing Director and employee of Pamrapo Service Corporation (“Pamrapo”). Pamrapo provided securities and investment services and was the wholly owned subsidiary of Pamrapo Savings Bank, S.L.A.
3. Pamrapo had contractual relationships with various registered broker-dealers and investment advisers to provide investments services, receiving a portion of the commissions and fees from the securities and insurance-related activity. As such, Campbell was registered with at least one of these broker-dealer and investment advisers.
4. The Indictment issued against Campbell on May 27, 2010 alleged, among other things, that from August 2007 to April 2009, Campbell caused commission and fee checks, in excess of \$680,000, owed to Pamrapo from the various broker-dealers and investment advisers to be diverted to himself.

5. On November 22, 2011, a Judgment in a Criminal Case was entered against Campbell for thirty-three (33) counts of Mail fraud, and he was sentenced to the custody of the United States Bureau of Prisons for a period of six (6) months, followed by three (3) years of supervised release. It was also ordered that Campbell forfeit \$571,104.86, and pay restitution in the amount of \$300,758.35, in addition to a \$3,300 special assessment fee.
6. On July 10, 2012 the Securities and Exchange Commission instituted a proceeding which resulted in an Administrative Law Judge entering the SEC Order on August 31, 2012, citing the conviction above, and barring Campbell from association with any broker or dealer or investment adviser.
7. The fact that Campbell was convicted of crimes involving theft or fraudulent practices related to the securities and insurance business is grounds pursuant to N.J.S.A. 49:3-56(k) to summarily bar Campbell from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey.

For the reasons stated above, it is on this ^{15TH} DAY of January 2013,

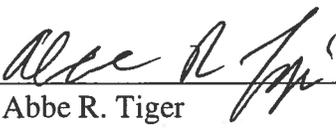
ORDERED that Brian M. Campbell be, and hereby is, summarily barred, pursuant to N.J.S.A. 49:3-56(k), from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being controlled by an issuer, broker-dealer or investment

adviser, or from acting as a broker-dealer, agent or investment adviser in New Jersey; and it is further

ORDERED that exemptions to certain securities transactions provided by N.J.S.A. 49:3-50 are hereby denied; and it is further

ORDERED that the exemptions to the registration requirements provided by N.J.S.A. 49:3-56 are hereby denied

A copy of this Order shall be promptly served upon Brian M. Campbell.

By: 
Abbe R. Tiger
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-56(k), any person barred by this subsection shall be entitled to request a hearing by the same procedures as set forth in subsection (c) of N.J.S.A. 49:3-50. Pursuant to N.J.S.A. 49:3-50(c)(1), upon service of the order issued by the Bureau Chief, the respondent shall have up to 15 days to respond to the Bureau in the form of a written answer and written request for a hearing. The Bureau Chief shall, within five days of receiving the answer and a request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau. Orders issued pursuant to subsection (c) shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order shall be held in any event within 20 days after it is requested; and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

Pursuant to N.J.S.A. 49:3-50(c)(2) if a respondent fails to respond by either filing a written answer and written request for a hearing with the Bureau or moving to vacate an order within the 15 day prescribed period, the respondent shall be deemed to have waived the opportunity to be heard. The Order will become a Final Order and remain in effect until modified or vacated upon notice to all interested parties by the Bureau Chief.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.