

Securities, LLC (“J.P. Morgan”) (CRD #79).

2. Kraus was discharged on September 20, 2013 from J.P. Morgan because J.P. Morgan determined that Kraus withdrew funds from customer’s bank account for his personal benefit without the customer being present or the customer’s authorization.

3. On October 28, 2013, pursuant to FINRA Rule 8210, FINRA sent Kraus a letter requesting information regarding his termination with J.P. Morgan.

4. On November 12, 2013, FINRA sent a letter to Kraus indicating that Kraus had not responded to FINRA’s October 28, 2013, and notifying Kraus that failure to respond to the request may subject him to disciplinary action.

5. On December 9, 2013, FINRA sent a letter to Kraus’ counsel notifying him that Kraus would be suspended, effective January 2, 2014, from associating with any FINRA member for failing to provide information to FINRA which had been requested pursuant to FINRA Rule 8210, unless corrective action was taken (“December 2013 letter”).

6. On January 7, 2014, FINRA sent a letter to Kraus’ counsel notifying him that Kraus had been suspended effective January 2, 2014 (the “January 2014 Letter”). The January 2014 Letter further explained Kraus had three months from the December 2013 Letter to request termination of the suspension or he would be automatically barred and explained the procedure for terminating the suspension.

7. On March 12, 2014, FINRA sent a letter to Kraus’ counsel notifying him that pursuant to FINRA Rule 9552(h) and the previous letters, Kraus had been barred from associating with any FINRA member in any capacity effective March 12, 2014 (the “March 2014 Letter”). The

March 2014 Letter also explained Kraus had thirty days from of receipt of the letter to appeal the Bar and the procedure for appealing the bar.

8. Kraus did not appeal the bar and, as a result, is currently barred from FINRA.

CONCLUSIONS OF LAW

The Bureau Chief makes the following conclusions of law:

KRAUS IS THE SUBJECT OF AN ORDER OF A SELF-REGULATORY ORGANIZATION EXPELLING HIM FROM A NATIONAL SECURITIES ASSOCIATION

N.J.S.A. 49:3-58(a)(1)

N.J.S.A. 49:3-58(a)(2)(vi)

9. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

10. Pursuant to N.J.S.A. 49:3-58(a):

[t]he bureau chief may by order deny, suspend, or revoke any registration if he finds: (1) that the order is in the public interest, and (2) that the applicant or registrant...(vi)...is the subject of an order of...a self-regulatory organization...suspending or expelling him from a national securities or commodities exchange or national securities or commodities association...

11. Having been barred from association with any FINRA member, Kraus has effectively been expelled from a national securities association. This is cause, pursuant to N.J.S.A. 49:3-58(a)(2)(vi), to revoke Kraus' agent and investment adviser representative registrations.

12. Based upon the foregoing, the revocation of Kraus' agent and investment adviser representative registrations and certain exemptions is in the public interest.

CONCLUSION

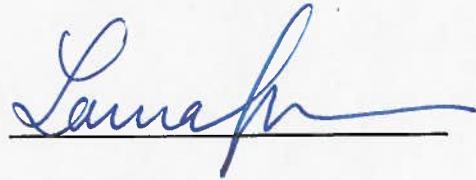
For the reasons stated above, it is on this 6th DAY of August 2015

ORDERED that:

13. The agent and investment adviser representative registrations of Mark P. Kraus be REVOKED;

14. Kraus is denied all exemptions contained in N.J.S.A. 49:3-50(a)(9), N.J.S.A. 49:3-50(a)(10), N.J.S.A. 49:3-50(a)(11), and N.J.S.A. 49:3-50(b); and

15. The exemptions to the registration requirements provided by N.J.S.A. 49:3-56(b), N.J.S.A. 49:3-56(c), and N.J.S.A. 49:3-56(g) are hereby revoked.



Laura H. Posner
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., specifically, N.J.S.A. 49:3-58(c), the Bureau Chief shall entertain on no less than three days notice, a written application to lift the summary revocation on written application of the applicant or registrant and in connection therewith may, but need not, hold a hearing and hear testimony, but shall provide to the applicant or registrant a written statement of the reasons for the summary revocation.

This matter will be set down for a hearing if a written request for such a hearing is filed with the Bureau within 15 days after the respondent receives this Order. A request for a hearing must be accompanied by a written response, which addresses specifically each of the allegations set forth in the Order. A general denial is unacceptable. At any hearing involving this matter, an individual respondent may appear on his/her own behalf or be represented by an attorney.

Orders issued pursuant to this subsection to suspend or revoke any registration shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order to suspend or revoke any registration shall be held in any event within 20 days after it is requested, and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

If no hearing is requested, the Order shall be entered as a Final Order and will remain in effect until modified or vacated. If a hearing is held, the Bureau Chief shall affirm, vacate or modify the order in accord with the findings made at the hearing.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law provides several enforcement remedies, which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action revoking your registration, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69, and the right to seek and obtain civil penalties in an administrative or civil action, N.J.S.A. 49:3-70.1.

You are further advised that the entry of the relief requested does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.