

Bank was due to the fact that he filed 13 false fraud claims against his personal Chase Account and took \$100 from a co-worker.

FINRA ORDER

3. On August 27, 2014, the Financial Industry Regulatory Authority and its National Adjudicatory Council entered into an Acceptance, Waiver and Consent with Mannasse (the "FINRA AWC").

4. In the FINRA AWC, Mannasse consented, without admitting or denying, to findings which included:

- a. that from in or about October 2012 through in or about March 2014, Mannasse filed 13 false fraud claims regarding unauthorized transactions on his personal debit card; and
- b. these 13 fraudulent claims resulted in Mannasse receiving an unlawful credit of \$4,325.42 back to his bank account.

5. In the FINRA AWC, Mannasse consented to the imposition of a sanction barring him from association with any FINRA member in any capacity.

6. In the FINRA AWC, Mannasse is barred from association with any FINRA member in any capacity.

CONCLUSIONS OF LAW

MANNASSE IS THE SUBJECT OF AN ORDER OF A SELF-REGULATORY ORGANIZATION EXPELLING HIM FROM A SELF-REGULATORY ORGANIZATION

N.J.S.A. 49:3-58(a)(1)

N.J.S.A. 49:3-58(a)(2)(vi)

7. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

8. Pursuant to N.J.S.A. 49:3-58(a):

[t]he bureau chief may by order deny, suspend, or revoke any registration if he finds: (1) that the order is in the public interest; and (2) that the applicant or registrant ... (vi) ... is the subject of an order of ... a self-regulatory organization ... suspending or expelling him from a national securities or commodities association...

9. Having consented to a bar from association with any FINRA member, Mannasse has effectively been expelled from a self-regulatory organization. This is cause, pursuant to N.J.S.A. 49:3-58(a)(2)(vi), to revoke Mannasse's agent registration.

10. Based upon the foregoing, and pursuant to N.J.S.A. 49:3-58(a)(1), the revocation of Mannasse's registration as an agent and certain exemptions is in the public interest.

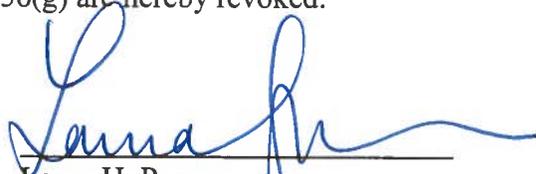
CONCLUSION

For the reasons stated above, it is on this 20^m day of July, 2015

ORDERED that the agent registration of Michael Evan Mannasse be **REVOKED**; and it is further

ORDERED that Mannasse is denied all exemptions contained in N.J.S.A. 49:3-50 subsections (a) paragraph 9, 10, and 11 and subsection (b); and it is further

ORDERED that the exemptions to the registration requirements provided by N.J.S.A. 49:3-56(b), N.J.S.A. 49:3-56(c) and N.J.S.A. 49:3-56(g) are hereby revoked.



Laura H. Posner
Chief, Bureau of Securities

NOTICE OF RIGHT TO HEARING

Pursuant to the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., specifically, N.J.S.A. 49:3-58(c), the Bureau Chief shall entertain on no less than three days notice, a written application to lift the summary revocation on written application of the applicant or registrant and in connection therewith may, but need not, hold a hearing and hear testimony, but shall provide to the applicant or registrant a written statement of the reasons for the summary revocation.

This matter will be set down for a hearing if a written request for such a hearing is filed with the Bureau within 15 days after the respondent receives this Order. A request for a hearing must be accompanied by a written response, which addresses specifically each of the allegations set forth in the Order. A general denial is unacceptable. At any hearing involving this matter, an individual respondent may appear on his/her own behalf or be represented by an attorney.

Orders issued pursuant to this subsection to suspend or revoke any registration shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order to suspend or revoke any registration shall be held in any event within 20 days after it is requested, and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

If no hearing is requested, the Order shall be entered as a Final Order and will remain in effect until modified or vacated. If a hearing is held, the Bureau Chief shall affirm, vacate or modify the order in accord with the findings made at the hearing.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law provides several enforcement remedies, which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action revoking your registration, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69, and the right to seek and obtain civil penalties in an administrative or civil action, N.J.S.A. 49:3-70.1.

You are further advised that the entry of the relief requested does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.