

NEW JERSEY STATE BOARD OF ACCOUNTANCY  
PUBLIC SESSION MINUTES  
MARCH 15, 2007  
HUDSON ROOM - 6TH FLOOR

## **I Call To Order**

A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record and the Star-Ledger. John Tully, President of the Board, called the meeting to order at 9:45 a.m. The following roll call was taken:

Keith Balla, CPA Present  
Robert Cagnassola, CPA Present  
John Dailey, Jr., CPA Present  
Andrew DuBoff, CPA Present  
Bennie Hadnott, CPA Present  
Albertus Jenkins, Public Member Present  
Donald Jump, CPA Present  
Aubrey Kosson, CPA Excused  
Margaret Shoe, Public Accountant Excused  
Robert Sommer, Public Accountant Present  
Peter Torok, Public Member Excused  
John Tully, CPA, Government Member Present

Also present at the meeting were William Mandeville, Executive Director; Marianne Greenwald, Deputy Attorney General; Melba Perez, Assistant to the Executive Director; Marie Lisa, Board Staff; Jonathan Eisenmenger, Board Staff; David Plaskow, Editor, NJSCPA Magazine; Ralph Thomas, Executive Director, NJSCPA and Mike Polito, CPA, Past President, NJSCPA.

## **II Minutes of the Meeting of February 15, 2007**

On a motion made by Keith Balla, seconded by Robert Sommer, the Board voted to approve the February 15, 2007 Public Session minutes with corrections. The vote of the Board was seven voting in favor with John Tully and Donald Jump abstaining.

## **III President's Remarks**

President Tully wished everyone a Happy St. Patrick's Day.

He then expressed his thanks to Andrew DuBoff for his continuing service with NASBA and his regrets that Andy would not be running for NASBA chair this year.

## **IV Executive Director's Remarks**

Executive Director Mandeville informed the Board that 640 of the 1700 audits have been completed and that the staff and John Dailey's Committee is still working on them diligently.

Executive Director Mandeville informed the Board that at the Public Session of the April 19, 2007 Board meeting, representatives from NASBA and Compliance Services will attend and make a presentation to the Board of other services that they could offer.

## **V Focus Questions**

Andrew DuBoff reviewed with the Board the answers to the Focus Questions.

On a motion made by John Dailey, seconded by Robert Sommer, the Board voted to authorize Andrew DuBoff and Executive Director Mandeville to finalize the answers to the Focus Questions and submit them to NASBA. The vote of the Board was unanimous.

## **VI Miscellaneous**

A Ernest E. D'Angelo, Esq. - Greenbaum, Rowe, Smith & Davis, LLP

1 Clarification of N.J.S.A. 45:2B-54(1)

2 Clarification of N.J.S.A. 42:2B-23

The Chair directed that a letter be sent to Ernest E. D'Angelo, Esq. informing him that the Board does not give advisory opinions. Mr. D'Angelo is also to be sent a copy of the Board's rules and regulations.

## **VII Committee Reports**

A CPA Examination Committee

No report was given.

B Ethics Committee

Donald Jump reported to the Board that he received a letter from one of the ethic course providers and had drafted a response subject to review by President Tully.

C CPE Committee

Robert Sommer had no report for the Board.

D RMA Committee

Robert Cagnassola had no report for the Board.

E QE Committee

Robert Cagnassola had no report for the Board.

F Education Committee

Bennie Hadnott had no report for the Board.

G Reciprocity Committee

Keith Balla had no report for the Board.

H Nominating Committee

Andrew DuBoff informed the Board that at the April Board meeting elections will take place and the change of officers will be effective for the May Board meeting.

The Nominating Committee has met and proposed to keep the officers the same for the 2007-2008 year.

The current officers are as follows:

John Tully, President  
Albertus Jenkins, Vice President  
Keith Balla, Treasurer  
Donald Jump, Secretary

Any comments should be directed to the Nominating Committee Chair.

#### I Statute/Rules/Regulations Committee

Andrew DuBoff informed the Board that the CPE regulation revisions are currently in process. Regulatory Analyst Sheehan will inform Executive Director Mandeville when they have been completed.

#### J Planning Committee

No report was given.

#### K Monitoring Profession Committee

John Dailey reported to the Board that the committee will set a date to review the CPE audits at the end of the Board meeting.

### **VIII Public Comments**

Ralph Thomas, Executive Director, NJSCPA informed the Board that there will be a scholarship ceremony on April 19, 2007 at the Sheraton Hotel, Route 1, Woodbridge/Iselin area. All Board members are invited.

The Society will be participating in the mid-annual AAA conference of Accounting Educators on April 20, 2007.

On May 9-10, 2007 the Society will have their annual business meeting, which will be held in Atlantic City, NJ. The Chair of the AICPA will speak on May 10.

On May 23, 2007 there will be an annual Business and Technology show in Secaucus.

On June 14 and 15, 2007 there will be an annual Scholars Institute program at Montclair University.

Mr. Thomas also said that the Assembly Bill requiring an orientation course for new licensees is expected to go to the Governor for his signature in the near future. He briefly discussed other ongoing legislation as well as the Society's positions.

Mr. Thomas thanked the Executive Director for his efforts regarding the Quality Enhancement Program, but also his disappointment that licensees now have out of date QE letters as a result of the current status of the program.

Mr. Thomas also noted that CPAES has not implemented early approval of notice to schedule for graduating students.

The President notified Mr. Thomas that the issue with CPAES will be discussed in the Executive Session and subsequently reported in a Public Session Board meeting.

On a motion made by Bob Cagnassola and seconded by Donald Jump, the Public Session meeting was adjourned at 10:40 a.m.

The Public Session was reopened at 2:30 p.m. to put on record the following matter discussed in Executive Session.

Executive Director Mandeville informed the Board that a letter was sent to CPAES on January 31, 2007 to allow candidates to commence their paperwork to take the examination pending receipt of their final transcript.

The Chair directed that Executive Director Mandeville obtain clarification from other jurisdictions to identify whether or not CPAES does allow candidates to start applying for the examination pending the final transcript. Executive Director Mandeville was authorized to send an e-mail to CPAES to obtain the information.

On a motion made by Bennie Hadnott and seconded by Albertus Jenkins the Public Session meeting was once again adjourned at 2:35 p.m.

Respectfully submitted,

William Mandeville  
Executive Director