

**NEW JERSEY STATE BOARD OF ACCOUNTANCY
PUBLIC SESSION MINUTES
MAY 16, 2013
HUDSON ROOM - 6TH FLOOR**

I Call to Order and Roll Call - 9:30 A.M.

A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record, and the Star-Ledger. Board President, John Dailey called the meeting to order at 9:50 a.m. The following roll call was taken:

Keith Balla, CPA	Present
Richard C. Barlotta, PA	Present
Jorge A. Caballero, CPA	Present
John F. Dailey, Jr., CPA	Present
Sara L. DeSmith, CPA	Present
Daniel J. Geltrude, CPA	Present
Dennis C. Meyerson, PA	Present
Hal Model, CPA	Present
Ainsley A. Reynolds, CPA	Present
Michael H. Runge, CPA	Present

Also present at the meeting were William Mandeville, Executive Director, Tobey Palan, Deputy Attorney General, Melba Rodriguez, Secretarial Assistant; Marie Lisa, Staff; Khaled Madin, Government Representative; Jaleila Wilson, Staff; Jeff Kaszerman, Government Relations, NJSCPA, Gerard Abbattista, President-Elect, NJSCPA; Mike Polito, Past President, NJSCPA and David Plaskow, Editor, NJSCPA Magazine.

II Minutes of the Meeting of April 18, 2013

On a motion made by Keith Balla, seconded by Ainsley Reynolds, the Board voted to approve the April 18, 2013 Public Session minutes as presented. The vote of the Board was unanimous.

III President's Remarks

Board President Dailey reported that he has been on the Board for several years and all the previous Presidents have been competent individuals. Mr. Balla is the best gentleman with great integrity. President Dailey thanked him for his great services.

Board President Dailey also introduced and welcomed Gerard Abbattista, President-Elect of NJSCPA, Mike Polito and Jeff Kaszerman to the Board meeting.

IV Executive Director's Remarks

Executive Director Mandeville thanked Mr. Balla for his job well done and for all the help he has provided the Board throughout the years. He also welcomed Mr. Dailey as the new Board President.

V Request for Reinstatement

A William Young Kim

Mr. Kim was issued a UPL in the amount of \$3,000.00 for being deficient on his CPE credits. Mr. Kim requested to Voluntary Surrender his CPA license and stay the fine.

Mr. Kim has paid his fine and has supplied the Board with the CPE credits he was deficient in.

This matter was tabled and moved into Executive Session for legal advice.

On a motion made by Keith Balla, seconded by Sara DeSmith, the Board voted to approve Mr. Kim's request for reinstatement based on the information submitted in compliance with the Board letter that he paid the \$3,000 UPL issued and the completion of the CPE he was lacking. The vote of the Board was unanimous.

VI Committee Reports

A CPA Examination Committee

Harold Model had no report for the Board.

B Ethics Committee

Daniel Geltrude received an NJ Ethics course from the American Institute of CPE. The Committee will be reviewing this matter via teleconference and report back to the Board.

Mr. Geltrude informed the Board that live course submitted by Gearty, CPE has not been received with the corrections requested. As soon as it has been received, this matter will be reviewed again.

C CPE Committee

Sara DeSmith had no report for the Board.

D RMA Committee

John Dailey had no report for the Board.

E Peer Review Oversight Committee

John Dailey had no report for the Board.

F Education Committee

Ainsley Reynolds informed the Board that he would be attending The Scholars Institute program hosted by the NJSCPA which will be held on May 30, 2013 at Montclair State University, Montclair, NJ.

G Reciprocity Committee

Jorge Caballero had no report for the Board.

H Nominating Committee

Daniel Geltrude had no report for the Board.

I Statute/Rules/Regulations Committee

John Dailey informed the Board that unfortunately he was not able to attend the Rules and Regulations meeting scheduled for May 14, 2013 with Regulatory Analyst Glasgow, DAG Palan, Executive Director Mandeville, Mr. Model, Mr. Caballero and Mr. Balla regarding section, Education Requirements for the CPA Exam N.J.A.C. 13:29-1A.3.

Board President Dailey informed the Board that Executive Director Mandeville and Regulatory Analyst Glasgow will have a conference call with a representative from NASBA on Monday, May 20, 2012 and a Rules and Regulations Committee meeting will be scheduled.

J Monitoring Profession Committee

John Dailey reported to the Board that 1070 individuals appear to have not completed the required NJ Law & Ethics course. Approximately 650 have responded. Board President Dailey suggested that a Committee meeting should be held before the June Board meeting.

VII Public Comments

Jeff Kaszerman, Director of Government Relations, NJSCPA informed the Board that on behalf of Ralph Albert Thomas, CEO and Executive Director of the New Jersey Society of CPAs, he wanted to extend his regrets for not being able to attend the meeting. He would like to also extend on behalf of the New Jersey Society of CPAs, congratulations and all the best to Jack Dailey in his new role as President of the State Board of Accountancy. Likewise, the Society also extends its congratulations and best wishes to all the new officers of the Board. The Society looks forward to working with the new officers, Board members and staff. Following are the Society's key dates and activities and initiatives:

Important Society Dates

- April 25, 2013- Society's 53rd Annual Scholarship Awards Ceremony, Renaissance Woodbridge Hotel, Iselin, NJ.
- May 15th-16th, 2013- Society's Annual Accounting, Business & Technology Show will be held at the Meadowlands Exposition Center in Secaucus, NJ.
- May 28th, 2013- Society will be a co-sponsor of CIANJ's Annual Legislative One-on-One Dinner at Nanina's in the Park in Belleville, NJ
- May 30th & 31st- NJSCPA Scholars Institute Program at Montclair State University, Montclair, NJ
- June 12-14, 2013, Annual NJSCPA Convention and Expo at Bally's in Atlantic City, NJ
- December 6th- Society's Board Meeting and Leadership Holiday Luncheon.

I would like to update Board members and staff on the following items:

- The 53rd NJSCPA Annual Scholarship Ceremony e held April 25 at the Renaissance Woodbridge Hotel in Iselin, NJ was an outstanding success. Over 350 students and their family members and Society members attended the Ceremony.
- The Society has reached out to the Senate President and Chairperson of the Senate Commerce Committee to urge them to post and move the reciprocity bill out of the Commerce Committee for a floor vote by the full Senate
- Next week, Society leaders will attend the AICPA Spring Council meeting in Washington, DC, where they will meet with members of the New Jersey Congressional delegations. Society leaders will be soliciting members of Congress to be co-sponsors of the Tax Due Dates and Mobile Workforce bills.

On a motion made by Richard Barlotta, seconded by Jorge Caballero, the Board voted to adjourn the Public Session meeting at 10:15 A.M. to reconvene in Executive Session to discuss the results of the Investigative Inquiry conducted, one matter of Old Business, two Requests for Reinstatement, PCAOB matters and three Consumer Complaints. The vote of the Board was unanimous.

Forwarded from Executive Session

Kenneth Bass

Correspondence was received from Mr. Bass wherein he is requesting reinstatement of his CPA license. He surrendered his CPA license when he was charged for fraud in a real estate scam. He surrendered his license in 1988 by Board Order.

On a motion made by Ainsley Reynolds, seconded by Jorge Caballero, the Board voted to inform Mr. Bass that his request for reinstatement of his CPA license is denied due to fact that he has been out of practice since 1988 and did not supply any evidence of having any CPE since that time and he does not need a license in to prepare taxes in Florida. The vote of the Board was unanimous.

Barry S. Stadlin

On a motion made by Ainsley Reynolds, seconded Harold Model, the Board voted to deny Mr. Stadlin's waiver which would lead to his reinstatement. Mr. Stadlin is to obtain the 120 required CPE credits and then he can apply for reinstatement. The vote of the Board was unanimous.

On a motion made by Ainsley Reynolds, seconded by Hal Model, the Board voted to adjourn the Public Session meeting at 12:15 P.M. to reconvene in Executive Session. The vote of the Board was unanimous.

On a motion made by Jorge Caballero, seconded by Ainsley Reynolds, the Board voted to adjourn the Board meeting at 2:00 P.M. The vote of the Board was unanimous.

Respectfully submitted,

William Mandeville
Executive Director