

NEW JERSEY STATE BOARD OF ACCOUNTANCY  
PUBLIC SESSION MINUTES  
MAY 18, 2004  
PNC ARTS CENTER  
ROBERT B. MEYNER RECEPTION HALL

A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record and the Star-Ledger. Andrew DuBoff, President of the Board, called the meeting to order at 4:15 P.M. The following roll call was taken:

Keith Balla, CPA	Present
Elizabeth Burns, CPA	Present
Robert Cagnassola, CPA	Present
Andrew DuBoff, CPA	Present
Bennie Hadnott, CPA	Present
Albertus Jenkins, Public Member	Present
Aubrey Kosson, CPA	Present
Herbert Lipman, CPA	Present
Alfonso Pisano, Esq., Public Member	Present
Margaret Shoe, Public Accountant	Present
Robert Sommer, Public Accountant	Present
John Tully, CPA, Government Member	Present

Also present at the meeting were William Mandeville, Executive Director; Marianne Greenwald, Deputy Attorney General; Dale Nelson, CPA, Director of Accountancy; Melba Perez, Assistant to the Executive Director; Ralph Thomas, Executive Director, NJSCPA; Mike Polito, CPA, Past President, NJSCPA; James Evans, CPA, President, NJSCPA; John LaPilusa, President-Elect, NJSCPA.

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## **II Minutes of the Meeting of April 20, 2004**

On a motion made by Alfonso Pisano, seconded by Albertus Jenkins, the Board approved the April 20, 2004 Public Session minutes as presented. The vote of the Board was unanimous.

## **III President's Remarks**

Mr. DuBoff informed the Board, that if they wanted to be in different Committees, the requests should be made by the end of May 2004.

## **IV Executive Director's Remarks**

Executive Director Mandeville had no report for the Board.

## **V Request for Waiver to Endorse License**

A Jeffrey M. Seid

Jeffrey Seid requested a waiver to reciprocate his New York license. Mr. Seid is lacking 3 semester hours in Finance.

On a motion made by Robert Sommer, seconded by Alfonso Pisano, the Board voted to waive Mr. Seid's 3 semester hours in Finance and approve his request for reciprocity based on the 4/10 rule. The vote of the Board was unanimous.

B Digby T.I. Wirtz

Digby Wirtz requested a waiver to reciprocate his New York license. Mr. Wirtz is unable to obtain a copy of his transcript from the University of Natal which is located in the Republic of South Africa.

On a motion made by Margaret Shoe, seconded by Elizabeth Burns, the Board voted to waive Mr. Wirtz's transcript from the University of Natal and approve his request for reciprocity based on the 4/10 rule. The vote of the Board was unanimous.

## **VI Request for Waiver of Work Experience**

A Sholom Okolica

Sholom Okolica requested a waiver of work experience. Mr. Okolica has three years and eight months of work experience, but it was not obtained under the supervision of a CPA. He works for the Department of Banking and Insurance in Trenton.

On a motion made by Margaret Shoe, seconded by Bennie Hadnott, the Board voted to deny Mr. Okolica's request for a waiver of work experience. Mr. Okolica is to be informed that he must obtain the work experience under a licensed CPA.

Mr. Cagnassola and Mr. Pisano feel that this matter should be sent to the Reciprocity Committee for further review.

## **VII Work Experience Requirement**

A Domenico J. Scola

Correspondence was received from Mr. Scola wherein he questions whether or not his required work experience can be completed under the supervision of an American partner who is a licensed CPA. Mr. Scola is currently working for Pricewaterhouse Coopers in their Roma, Italia office.

On a motion made by Elizabeth Burns, seconded by Robert Cagnassola, the Board voted to advise Mr. Scola that he is able to obtain his work experience under the supervision of the American licensed CPA. The vote of the Board was 11 in favor with Andrew DuBoff abstaining.

## **VIII NASBA Matters**

A Bob Jones University

Correspondence was received from Daniel Newman of CPAES regarding the accreditation of Bob Jones University located in South Carolina.

The Board would like to be informed whether or not the Bob Jones University has complied with all requirements. If so, the Board will accept the school under that rule. This matter will be placed on the June 2004 Board agenda for further review.

B Procedures for Requesting a Site Visit

Correspondence was received from NASBA regarding the procedure for requesting a site visit.

The information was accepted as informational.

#### C NASBA Communications

The Board received the Highlights of the April 23, 2004 meeting of the Board of Directors, Minutes of the January 2004 Board of Directors meeting, Summary Report of the focus questions' responses and the UAA rules Exposure Draft.

#### D NASBA Nominations

Correspondence was received from the Georgia State Board of Accountancy regarding their nomination of Donald R. Roland for Director of the Southeastern Region of NASBA.

Andrew DuBoff announced that Bob Fox resigned as Northern Regional Director of NASBA effective immediately. Mr. DuBoff will stand in for him at the Regional meeting in Florida.

The information received, was accepted as informational.

### **IX New Business**

#### A Chuck Pisano

Correspondence was received from Mr. Pisano wherein he request the Board's guidance. Mr. Pisano is a licensed CPA in New Jersey. Mr. Pisano has an opportunity to purchase a franchise where he would be performing a marketing and sales role. Mr. Pisano would like to ensure that he would not be violating any rules or regulations.

On a motion made by Robert Cagnassola, seconded by Aubrey Kosson, the Board voted to advise Mr. Pisano, that the Board feels that he would not be violating any rules, but that in no way, does the Board endorse this business venture. The vote of the Board was unanimous.

### **X Committee Reports**

#### A. CPA Examination Committee

Aubrey Kosson had no report for the Board.

#### B. Ethics Committee

Elizabeth Burns informed the Board that the Office of Legislative Services, Office of the State Auditor requests real disciplinary cases from our files for their ethics course. Ms. Burns asked for guidance from DAG Greenwald. DAG Greenwald informed Ms. Burns that the Office of Legislative Services must utilize their own personnel for this purpose.

On a motion made by Elizabeth Burns, seconded by Alfonso Pisano, the Board voted to accept the ethics course submitted by the Office of Legislative Services, Office of the State Auditor. The vote of the Board was unanimous.

#### C. CPE Committee

Robert Sommer informed the Board that the CPE rules need to be re-examined.

#### D. RMA Committee

Robert Cagnassola informed the Board that the letter that will be accompanying the RMA examination material has been finalized. The charge for the review material is \$25.00.

#### E. QE Committee

Robert Cagnassola informed the Board that Quality Enhancement meetings were held on April 28 and another one to be held on May 25.

#### F. Education Committee

Aubrey Kosson informed the Board that he provided the Educators Committee of the New Jersey Society of CPA with statistics regarding the performance of New Jersey Colleges on the 2002 CPA Examinations.

#### G. Reciprocity Committee

Margaret Shoe informed the Board that 41 States should be approved for reciprocity without additional recommendation. 13 States did not accept it. New Jersey accepted if it falls under the 4/10 rule. If it is after 2000 the Board will review it.

#### H. Nominating Committee

Robert Sommer had no report for the Board.

#### I. Rules/Regulations Committee

Andy DuBoff informed the Board that there will be a Rules and Regulations Committee meeting on May 20 at 10:00 AM for rules sunseting.

#### J. Professional Liaison Committee

Andy DuBoff had no report for the Board.

#### K. Planning Committee

Robert Sommer had no report for the Board.

### **XI Public Comments**

Ralph Thomas, Executive Director of New Jersey Society of CPAs congratulated the new elected officers for the 2004-2005 term.

Mr. Thomas informed the Board that their Scholarships Ceremony was held on April 22, 2004. Mr. Thomas also reported that the interactive law and ethics course will be in effect June 10.

The education survey will be available soon.

On a motion made by Robert Sommer, seconded by Alfonso Pisano, the Board voted to adjourn the Public Session meeting at 5:20 P.M. The vote of the Board was unanimous.

Respectfully submitted,

William Mandeville  
Executive Director