

**NEW JERSEY STATE BOARD OF ACCOUNTANCY
PUBLIC SESSION MINUTES
JUNE 20, 2013
HUDSON ROOM - 6TH FLOOR**

I Call to Order and Roll Call - 9:30 A.M.

A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record, and the Star-Ledger. Board President, John Dailey called the meeting to order at 9:38 a.m. The following roll call was taken:

Keith Balla, CPA	Present
Richard C. Barlotta, PA	Present
Jorge A. Caballero, CPA	Excused
John F. Dailey, Jr., CPA	Present
Sara L. DeSmith, CPA	Present
Daniel J. Geltrude, CPA	Present
Dennis C. Meyerson, PA	Present
Hal Model, CPA	Present
Ainsley A. Reynolds, CPA	Present
Michael H. Runge, CPA	Present

Also present at the meeting were William Mandeville, Executive Director, Tobey Palan, Deputy Attorney General, Melba Rodriguez, Secretarial Assistant; Marie Lisa, Staff; Khaled Madin, Government Representative; Gerard Abbattista, President, NJSCPA; Mike Polito, Past President, NJSCPA; David Plaskow, Editor, NJSCPA Magazine; Kim Eden, Intern, Rutgers Law School and Susan Wilkerson, Intern, Rutgers Law School.

II Minutes of the Meeting of May 16, 2013

On a motion made by Ainsley Reynolds, seconded by Keith Balla, the Board voted to approve the May 16, 2013 Public Session minutes with corrections. The vote of the Board was unanimous.

III President's Remarks

Board President Dailey informed the Board that he attended the Western Regional NASBA meeting and that Ms. DeSmith would be attending the Chicago meeting the last week of June.

Board President Dailey informed the Board that Andrew DuBoff introduced him to a woman from NASBA who spoke to him about the Accountancy Licensee Database (ALD) which is a comprehensive database of licensee information that is linked across state lines. There are 53 jurisdictions that are currently enrolled in this program. The MPC will be looking into this program and report back at future Board meeting.

IV Executive Director's Remarks

Executive Director Mandeville had no report for the Board.

Board President Dailey suggested that if Committees have not met recently, to try and schedule a meeting to provide information on what their Committee duties are.

V Committee Reports

A CPA Examination Committee

Harold Model had no report for the Board.

B Ethics Committee

It was reported that a teleconference was held to discuss the submission by the American Institute of CPE (AICPE). The information was provided to Board staff (Ms. Wilson) to contact the AICPE with the changes that must be made. Once the changes have been made, the Committee will review the information.

C CPE Committee

Daniel Geltrude had no report for the Board.

D RMA Committee

John Dailey had no report for the Board.

E Peer Review Oversight Committee

Sara DeSmith reported that a Peer Review Oversight Committee meeting will be scheduled sometime in July.

F Education Committee

Ainsley Reynolds reported to the Board that attended the NJSCPA Scholars Institute event on May 30, 2013 held at Montclair State University. He informed the Board that he was one of the representatives for the 10 minute speed dating - accounting style. Students are moved from table to table and are given time to ask accounting questions.

G Reciprocity Committee

Michael Runge had no report for the Board.

H Nominating Committee

Keith Balla had no report for the Board.

I Statute/Rules/Regulations Committee

Keith Balla reported to the Board that a teleconference was to take place between NASBA, Executive Director Mandeville and Regulatory Analyst Glasgow.

Mr. Balla also informed the Board that letters were sent to the college educators in New Jersey requesting their input on the rules regarding the education requirements to sit for the CPA exam. Once the educators have responded to the Board's request, a meeting will be scheduled.

J Monitoring Profession Committee

Keith Balla informed the Board that he reviewed data base information from NASBA. Mr. Balla reported that reviewed two video portions and will be reviewing the rest to see what the Board may be able to use. There was a lot of information on these videos and he would also like for DAG Palan to review for legal purposes. Mr. Balla also informed the Board that a meeting is required to review all of the CPE violators.

VI Public Comments

Gerard Abbattista, President of the New Jersey Society of CPAs. provided the Society's report on behalf of Ralph Albert Thomas, CEO and Executive Director of the New Jersey Society of CPAs. Mr. Thomas extends his regrets for not being able to attend today's meeting as he was speaking at a firm alliance program in Philadelphia this afternoon. Following are the Society's key dates and activities and initiatives:

Important Society Dates

- October 2nd, 2013- NJSCPA Annual Career Night Pines Manor Edison, NJ
- December 6th- Society's Board Meeting and Leadership Holiday Luncheon.

Board members and staff update on the following items:

- On May 30th and 31st, the Society hosted its Annual Scholars Institute Program (SI) at Montclair State University. This year's program was attended by 102 accounting and finance majors from over 22 colleges, universities and community colleges across the country. An additional 150 plus Society members participated in the evening networking reception for attendees. Board member Ainsley Reynolds was a presenter at the SI Program speaking with attendees about accounting opportunities in State Government.
- The Society was a co-sponsor of the CIANJ One-on-One Legislative Dinner at Nanina's in the Park in Belleville, NJ. Over 20 Society leaders and staff attended this event which featured 20 plus State Assemblymen and women and Senators from both sides of the aisle, who participated in spirited discussion and debates about the state of affairs in New Jersey. Topics included the State budget, proposed legislation to increase the minimum wage and the Governor's proposal to eliminate sick payouts to retiring State employees, just to name a few.

- This past week, the Society held its 8th Annual Convention and Expo in Atlantic City, NJ at Bally's. A record 1,000 plus Society members, their guests, student members, sponsors and exhibitors attended this year's highly successful convention. Program content focused on leadership development training for the Society's leadership and an array of Tax, A&A and other CPE geared to enhancing attendees' skill sets. The highlight of the program was Rock and Roll Fantasy Camp, which focused on team building exercises for the Society's leadership team. Finally, over 97 young CPA's attended a special track for these under 40 year-old future Society leaders.

- Since the May Board meeting, the Society has penned letters seeking support from members of the NJ Congressional delegation on legislation regarding Tax Due Dates, Mobile Workforce, and Mandatory Audit Firm Rotation. Additionally, Society leaders conducted visits to Capitol Hill to meet with members of the NJ Congressional delegation and/or their staff to discuss and seek Member co-sponsorship of Tax Due Date and Workforce Mobility legislation.

On a motion made by Ainsley Reynolds, seconded by Richard Barlotta, the Board voted to adjourn the Public Session meeting at 10:03 A.M. to reconvene in Executive Session to discuss the results of the Investigative Inquiry conducted, two matters of New Business, the results of the No Response to Board Request for NJ Law and Ethics course, reports by the PCAOB and five Consumer Complaints. The vote of the Board was unanimous.

Respectfully submitted,

William Mandeville
Executive Director