

**NEW JERSEY STATE BOARD OF ACCOUNTANCY
PUBLIC SESSION MINUTES
JULY 16, 2009
SOMERSET ROOM - 6TH FLOOR**

I Call to Order and Roll Call - 9:40 A.M.

A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record, and the Star-Ledger. Board President Donald Jump called the meeting to order at 9:40 a.m. The following roll call was taken:

Keith Balla, CPA Excused
Robert Cagnassola, CPA Present
John F. Dailey, Jr., CPA Present
Andrew DuBoff, CPA Excused
Bennie Hadnott, CPA Present
Albertus Jenkins, Public Member Excused
Donald Jump, CPA Present
Aubrey Kosson, CPA Present
Margaret Shoe, PA Present
Robert Sommer, PA Present
Peter Torok, Public Member Present

Also present at the meeting were William Mandeville, Executive Director; Tobey Palan, Deputy Attorney General; Melba Rodriguez, Secretarial Assistant; Marie Lisa, Staff; Ralph Thomas, Executive Director, NJSCPA; Jeff Kaszerman, Government Relations Manager, NJSCPA and David Plaskow, Editor, NJSCPA Magazine.

II Minutes of the Meeting of June 11, 2009

On a motion made by Robert Sommer, seconded by Bennie Hadnott, the Board voted to approve the June 11, 2009 Public Session minutes as submitted. The vote of the Board was unanimous.

III President's Remarks

President Jump had no report for the Board but did remind all the members that there will not be an Investigative Inquiry Committee meeting or a Board meeting during the month of August.

IV Executive Director's Remarks

Executive Director Mandeville informed the Board that the firm registration renewals have now entered the late renewal process.

V Miscellaneous

A Steven J. Lerner, CPA

Correspondence was received from Mr. Lerner wherein he questions if he is obligated under the New Jersey State Board of Accountancy regulations to provide a client with copies of their W-2's if the client has refused to pay for accounting and tax preparation services rendered.

The Chair directed that Mr. Lerner be informed that he must provide the client with such documents. Mr. Lerner is to be provided with a copy of N.J.S.A. 45:2B-66 and N.J.A.C. 13:29-3.16.

VI Committee Reports

A CPA Examination Committee

Aubrey Kosson had no report for the Board.

B Ethics Committee

Aubrey Kosson reported that a telephone conference will be held with the providers of the New Jersey Law and Ethics course so that questions that remain from their previous meeting may be resolved.

C CPE Committee

Robert Sommer informed the Board that a CPE Committee meeting was held at the end of the June 11, 2009 Board meeting.

On a motion made by Robert Sommer, seconded by Margaret Shoe, the Board voted to approve the list of CPE providers as submitted. It was noted that the Delaware Society did not need specific approval since they are now exempt from submitting an application to obtain a CPE program sponsor number under N.J.A.C. 13:29-6.6A. The vote of the Board was unanimous.

D RMA Committee

Robert Cagnassola informed the Board that the Division of Consumer Affairs must now advertise and receive bids for the provider of the annual RMA Exam.

E QE Committee

Robert Cagnassola reported to the Board that Executive Director Mandeville has been informed by Regulatory Analyst Maryann Sheehan that the proposed Peer Review regulations will appear in the New Jersey Register on August 17, 2009. Subsequently, there will be a 60 day comment period after which any comments received will be reviewed and formal responses will be prepared. If there are no changes to be made to the proposed regulations they will be brought back to the Board for a final vote.

F Education Committee

Bennie Hadnott reported to the Board that he will be attending a NASBA meeting and would provide a report at the September 17, 2009 Board meeting.

G Reciprocity Committee

Keith Balla had no report for the Board.

H Nominating Committee

Andrew DuBoff has no report for the Board.

I Statute/Rules/Regulations Committee

In Andrew DuBoff's absence, it was reported that a Statute/Rules/Regulations Committee meeting was scheduled for July 23, 2009.

J Planning Committee

Margaret Shoe had no report for the Board.

K Monitoring Profession Committee

John Dailey had no report for the Board.

VII Public Comments

Ralph Thomas, Executive Director, NJSCPA reported to the Board that on August 6-8, 2009 the Society's Annual Getaway Convention will be held at the Fairmont Hotel in Boston, MA. In addition, the next In-State Convention and Annual Meeting will be held on June 2-4, 2010 at Bally's in Atlantic City, NJ.

On October 1, 2009 the Society's Annual Career Night will be held at Pines Manor, Edison, NJ.

Mr. Thomas informed the Board that in October, 2010, Paul Stahlin, Past President of the NJSCPA, will be installed as Chair of the Board of Directors of the AICPA.

Mr. Thomas reported to the Board that the Society is developing FAQs relative to Mobility and plans to place them on its website in an attempt to provide information to out of state CPAs. The website will note that the FAQs are the opinions of the Society and are not authoritative.

Mr. Thomas informed the Board that the New York Board of Accountancy modified its Accountancy Act on July 26, 2009 which expanded the scope of the practice of accountancy and provides for a tax preparer fee of \$100 for licensees outside the state of NY who prepare NY tax returns.

On a motion made by Margaret Shoe, seconded by Robert Sommer, the Board voted to adjourn the Public Session Board meeting at 10:05 A.M. to reconvene in Executive Session to discuss two matters of New Business, four matters of Old Business, seven Requests to Sit for the CPA Exam, three Requests for Reinstatement and six Consumer Complaints. The vote of the Board was unanimous.

Respectfully submitted,

William Mandeville
Executive Director