

NEW JERSEY STATE BOARD OF ACCOUNTANCY  
PUBLIC SESSION MINUTES  
DECEMBER 16, 2004  
SOMERSET ROOM - 6TH FLOOR

A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record and the Star-Ledger. Andrew DuBoff, President of the Board, called the meeting to order at 11:50 A.M. The following roll call was taken:

Keith Balla, CPA Present  
Robert Cagnassola, CPA Present  
Andrew DuBoff, CPA Present  
Bennie Hadnott, CPA Present  
Albertus Jenkins, Public Member Present  
Donald Jump, CPA Present  
Aubrey Kosson, CPA Present  
Herbert Lipman, CPA Present  
Alfonso Pisano, Esq., Public Member Present  
Margaret Shoe, Public Accountant Present  
Robert Sommer, Public Accountant Present  
John Tully, CPA, Government Member Present

Also present at the meeting were William Mandeville, Executive Director; Marianne Greenwald, Deputy Attorney General; Dale Nelson, CPA, Director of Accountancy; Melba Perez, Assistant to the Executive Director; Jaleila Wilson, Board Staff; Marie Lisa, Board Staff; Jonathan Eisenmenger, Board Staff; Mike Polito, CPA, Past President, NJSCPA; Ralph Thomas, Executive Director, NJSCPA; John LaPilusa, President, NJSCPA and Robert DeFilippis, Chairman, Accounting Department, Fairleigh Dickinson University.

### **I Minutes of the Meeting of November 18, 2004**

On a motion made by Alfonso Pisano, seconded by Albertus Jenkins, the Board voted to accept the November 18, 2004 Public Session minutes as corrected. The vote of the Board was unanimous.

### **II President's Remarks**

President DuBoff briefly summarized certain comments made by AICPA Chair Robert Bunting in a speech on December 8, 2004.

### **III Executive Director's Remarks**

Executive Director Mandeville informed the Board that the renewal period for firm registrations should be changed to a different date to coincide with individual renewals.

### **IV Request for Waiver to Endorse License**

A Paramjit Singh

Paramjit Singh is requesting a waiver to reciprocate his Colorado license. Mr. Singh is lacking eight semester hours in Liberal Arts.

On a motion made by Robert Cagnassola, seconded by Margaret Shoe, the Board voted to contact CPAES to obtain a copy of Mr. Singh's transcript for further review by the Board. The vote of the Board was

unanimous.

#### B William J. Calder

William Calder is requesting a waiver to reciprocate his California license. Mr. Calder is lacking 2.5 semester hours in Finance.

On a motion made by Robert Sommer, seconded by Herbert Lipman, the Board voted to grant Mr. Calder's request for reciprocity, based on rule N.J.S.A. 45:2B-53. The vote of the Board was unanimous.

#### C John C.F. Weber

John Weber is requesting a waiver to reciprocate his Colorado license. Mr. Weber is lacking two semester hours in Finance and two semester hours in Business Law.

On a motion made by Alfonso Pisano, seconded by Keith Balla, the Board voted to grant Mr. Weber's request for reciprocity, based on rule N.J.S.A. 45:2B-53. The vote of the Board was unanimous.

#### D Raimonda R. Rrapo

Raimonda Rrapo is requesting a waiver to reciprocate her New York license. Ms. Rrapo is lacking two semester hours in college credits in order to complete 150 credits. Ms. Rrapo received her degree on 06/02/2002.

On a motion made by Margaret Shoe, seconded by Herbert Lipman, the Board voted to deny Ms. Rrapo's request for reciprocity based on the fact that she does not have four years of experience. The vote of the Board was unanimous.

#### E Rocco Totino

Rocco Totino is requesting a waiver to reciprocate his New York license. Mr. Totino is lacking three semester hours in Finance.

On a motion made by Margaret Shoe, seconded by Alfonso Pisano, the Board voted to grant Mr. Totino's request for reciprocity, based on rule N.J.S.A. 45:2B-53. The vote of the Board was unanimous.

#### F Mark A. Hvasta

Mark Hvasta is requesting a waiver to reciprocate his California license. Mr. Hvasta is lacking 3.34 semester hours in Finance and .34 semester hours in Business Law.

On a motion made by Margaret Shoe, seconded by Keith Balla, the Board voted to grant Mr. Hvasta's request for reciprocity, based on rule N.J.S.A. 45:2B-53. The vote of the Board was unanimous.

### **V Request for Waiver to sit for CPA Exam**

#### A Howard Bloom

On a motion made by Bennie Hadnott, seconded by Keith Balla, the Board voted to inform Mr. Bloom that he should obtain licensure in the State of New York first and then apply for reciprocity in New Jersey. The vote of the Board was 10 voting in favor with Alfonso Pisano and Robert Sommer opposing.

### **VI NASBA Matters**

#### A Focus Questions

On a motion made by John Tully, seconded by Herbert Lipman, the Board voted unanimously to authorize Board President DuBoff and Executive Director Mandeville to prepare the answers to the Focus Questions.

B Annual Executive Director's Conference, Tenth Annual CPE Conference and Annual Legal Counsel Conference - March 20-22, 2005 - New Orleans, LA.

The next NASBA conference will take place in New Orleans, LA on March 20-22, 2005. Since the Acting Governor has put a restriction on out of state travel, there is a possibility that the request to attend the conference will be denied. In order to get third party funding, the Board President would have to write a letter to NASBA requesting funds to cover the expenses and obtain ethics approval if paid with personal private funds.

## **VII Miscellaneous**

### A Out of State Travel Restrictions

The material received was accepted as informational.

### B News Release from the Texas State Board of Public Accountancy

The material received was accepted as informational.

## **VIII Committee Reports**

### A CPA Examination Committee

Aubrey Kosson had no report for the Board.

### B Ethics Committee

John Tully attended web cast of ethics seminar and was greatly pleased by the presentation.

### C CPE Committee

Robert Sommer had no report for the Board.

### D RMA Committee

Robert Cagnassola informed the Board that 18 people were scheduled, and 15 showed for the RMA exam which took place on December 4, 2004. He reported to the Board that the exam went relatively well and no problems were encountered.

### E QE Committee

Robert Cagnassola reported that a January meeting is scheduled.

### F Education Committee

Bennie Hadnott had no report for the Board.

### G Reciprocity Committee

Herbert Lipman had no report for the Board.

### H Nominating Committee

Herbert Lipman had no report for the Board.

#### I Statute/Rules/Regulations Committee

Alfonso Pisano informed the Board that the current registration renewal form should be sent to all members of the Committee.

#### J Planning Committee

Margaret Shoe had no report for the Board.

#### K Monitoring Profession Committee

Herbert Lipman informed the Board that there may be another Committee meeting in mid January 2005.

### **IX Public Comments**

Robert DeFilippis, Chair, Accounting Department, Fairleigh Dickinson University informed the Board that there is inconsistent and misleading information being given to examination candidates when they contact CPAES.

Ralph Thomas reported to the Board and requested feedback from the Board on any extensions of the modified 150 hours for examination testing.

### **X Adjournment**

On a motion made by Robert Cagnassola, seconded by Herbert Lipman, the Board voted to adjourn the Board meeting at 1:00 P.M. The vote of the Board was unanimous.

Respectfully submitted,

William Mandeville  
Executive Director