STATE OF NEW JERSEY
BUREAU OF SECURITIES
153 Halsey Street
P.O. Box 47029
Newark, New Jersey 07101
(973) 504)-3600

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| IN THE MATTER OF: | |
| Alexis Arlett | |
| CRD # 1173235 | SUMMARY BAR ORDER |
| Respondent | |

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities ("Bureau") under the Uniform Securities Law, (1997) as amended, L. 1997, c. 276, N.J.S.A. 49:3-47 *et seq.* ("Law"), more particularly, N.J.S.A. 49:3-56, and after careful review and due consideration of Information, 03- 522 United States of America v. Alexis A. Arlett, filed July 16, 2003, Waiver of Indictment, 03-522 United States of America v. Alexis A. Arlett, filed July 16, 2003, Plea Agreement United States of America v. Alexis A. Arlett, 03-522, filed July 16, 2003, ("Plea Agreement"), and Judgment 03-522-01 pronounced on September 28, 2004, entered and filed on October 18, 2004 the Bureau Chief makes the following findings of fact:

1. Alexis A. Arlett ("Arlett"), residing in Skillman, New Jersey 08558, was registered with the Bureau as sole owner and operator of Arlett and Associates, Inc. ("Arlett and Associates"), an investment adviser located in Skillman, July 31, 1995 to October 24, 2001.

Arlett and Associates Inc. operated under a custodial agreement with Charles Schwab, ("the broker- dealer"), from 1995 to December 2000.

2. Pursuant to N.J.S.A. 49:3-56(k), "[t]he bureau chief may summarily bar...any person, who has been convicted of any crime of embezzlement under state, federal or foreign law or any crime involving any theft, forgery or fraudulent practices in regard to any state, federal or foreign securities, banking, insurance, or commodities trading laws or anti-fraud laws, from being a partner, officer or director of an issuer, broker-dealer or investment adviser, or from occupying a similar status or performing a similar function or from directly or indirectly controlling or being under common control or being controlled by an issuer, broker-dealer or investment adviser, or from acting as a broker-dealer, agent or investment adviser in this State."

3. On July 16, 2003, a Criminal Information was entered by the United States of America in the United States District Court, District of New Jersey charging her with one count of wire fraud in violation of 18 U.S.C. §1343 and §1342; and four counts of income tax evasion in violation of 26 U.S.C. §7201.

4. On July 16, 2003, Arlett entered a plea of guilty to one count of wire fraud in violation of 18 U.S.C. §1343 and one count of income tax evasion for tax year 1999 in violation of 26 U.S.C. § 7201:

5. On July 16, 2003, Arlett was convicted in the United States District Court, District of New Jersey charging her with one count of wire fraud in violation of 18 U.S.C. §1343 and one count of income tax evasion for tax year 1999 in violation of 26 U.S.C. § 7201 and sentenced on September 28, 2004 to 50 months in federal prison and ordered to pay the United States special assessment in the amount of two hundred dollars ($200.00), and restitution in the amount of one million eight-hundred ninety four-thousand five dollars and nine cents ($1,894,005.09).

6. Based on the foregoing, the revocation of Arlett's registration as an agent and her bar from the securities industry in New Jersey is in the public interest, pursuant to N.J.S.A. 49:3-58(a)(1) and is necessary for the protection of investors.

For the reasons stated above, it is on this 15th day of December, ~~2004~~ 2005 FLW ordered that Alexis A. Arlett is, summarily barred pursuant to N.J.S.A. 49:3-56(k) from being a partner, officer, or director of an issuer, broker dealer or investment adviser or from occupying a similar status or performing a similar function or from directly or indirectly controlling an issuer, broker-dealer or investment adviser, or from acting as a broker dealer, agent or investment adviser or from being employed or associated with a broker dealer or investment adviser in any capacity in the State of New Jersey and;

It is further ordered that Arlett is permanently barred from distributing, offering, selling any security in or from the State of New Jersey and;

It is further ordered that exemptions to certain securities transactions provided by N.J.S.A. 49:3-50 (b)(1), (2), (3), (9), (11) and (12) are hereby denied and;

It is further ordered that the exemptions to the registration requirements provided by N.J.S.A 49:3-56(a) (b) (c) and (g) are hereby denied.

DATED: December 15, 2005

By: Franklin L. Widmann
Franklin L. Widmann
Chief, Bureau of Securities

## NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-56(k), any person barred by this subsection shall be entitled to request a hearing by the same procedures as set forth in subsection(c) of N.J.S.A. 49:3-50. Pursuant to N.J.S.A. 49:3-50(c)(1), upon service of the order issued by the Bureau Chief, the respondent shall have up to 15 days to respond to the Bureau in the form of a written answer and written request for a hearing. The Bureau Chief shall, within five (5) days of receiving the answer and a request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau. Orders issued pursuant to subsection (c) shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order shall be held in any event within 20 days after it is requested; and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

Pursuant to N.J.S.A. 49:3-50(c)(2) if a respondent fails to respond by either filing, a written answer and written request for a hearing with the bureau or moving to vacate an order within the 15 days prescribed period, the respondent shall be deemed to have waived the opportunity to be heard. The Order will remain in effect until modified or vacated upon notice to all interested parties by the Bureau Chief.

## NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997), N.J.S.A. 49:3-47, provides several enforcement remedies which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69.

You are further advised that the entry of this Order does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.