

AGENDA

PUBLIC SESSION

NEW JERSEY BOARD OF REAL ESTATE APPRAISERS

JANUARY 22, 2013

I. CALL TO ORDER

II OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF NOVEMBER 27, 2012

IV DIRECTOR'S REPORT

ANNOUNCEMENTS

V EDUCATION COMMITTEE — Report by Board Member Palumbo

<u>PROVIDER</u>	<u>COURSE OR SEMINAR</u>	<u>HOURS</u>
American Continuing Ed Institute dba Calypso Continuing Ed	1. FHA Site Inspection 2. Environmental Hazards Impact on Value	7 Hrs. C.E. 7 Hrs. C.E.
Burlington County Assessors Association	Evaluating Residential Construction	7.5 Hrs. C.E.

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Altus Group US, Inc	2012 RVA University	18 Hrs. C.E.
Metro NJ Appraisal Inst.	Expanding Your Range of Services	2 Hrs. C.E.

RENEWALS

Appraisal Institute	1. General Appraiser Income Approach, Part I	30 Hrs. C.E.
	2. Litigation Appraising: Specialized Topics and Applications	16 Hrs. C.E.
	3. Advanced Market Analysis & Highest & Best Use	33 Hrs. C.E.
	4. The Appraiser as an Expert Witness Preparation & Testimony	16 Hrs. C.E.
	5. Uniform Appraisal Standards for Federal Land Acquisitions	16 Hrs. C.E.
Mc Kissock	1. Basic Appraisal Principles	30 Hrs. C.E.
	2. Residential Report Writing: More Than Form	7 Hrs. C.E.
	3. Residential Appraisal Review	7 Hrs. C.E.
	4. Introduction to Residential Green Building for Appraisers	4 Hrs. C.E.
American Society of Farm Managers and Rural Appraisers, Inc.	Basic Appraisal Procedures	30 Hrs. C.E.
NJ NAIFA Northern Chapter	Adjusting Comparables	2 Hrs. C.E.
Rutgers Center for Government Services	1. Property Tax Administration, Part 1	4 Hrs. C.E.
	2. Property Tax Administration, Part 2	10 Hrs. C.E.
	3. Fundamentals of Real Property Appraisal	30 Hrs. C.E.
	4. Income Approach to Valuation	30 Hrs. C.E.

VI APPRAISER NEWS ONLINE

- *** Appraiser News Online — 11-28-12 — “State AGs Want to Extend Tax Relief for Distressed Borrowers” — see copy attached.**
- *** Appraiser News Online — 12-12-12 — “Consistent Standards Sought for Investment Property Valuations” — see copy attached**
- *** Appraiser News Online — 11-19-12 — “Federal Housing Administration Announces Substantial Reforms” — see copy attached**
- *** Appraiser News Online — 1-9-13 — Bank of America and Fannie Mae Settlement Worth Billions” — see copy attached**

VII APPRAISER QUALIFICATION BOARD

- *** AQB Issues Q and A ---- see announcement attached**
- *** Memo from Rick Baumgardner, Chair, Appraiser Qualifications Board re “Second Exposure Draft of Proposed Supervisory Appraiser and Trainee Appraiser Course Objectives and Content Outline” — see copy attached**

VIII APPRAISAL STANDARDS BOARD

- *** Meeting scheduled for February 1, 2013 in San Francisco ---- see copy attached**
- *** ASB Issues USPAP Q and A — see copy attached of availability**

*** **USPAP Q & A; 2012-13 USPAP Q & A, 11-13-12 ----** see copy attached.

*** **ASB Issues 3rd Exposure Draft of Proposed Revisions to USPAP” ----** see copy attached

E-Mail from Board Member Palumbo regarding the 3rd Exposure Draft of Proposed Revisions to USPAP — see attached

Also, received from Board Member Palumbo copy of Appraisal Institute Education Programs—see attached

IX APPRAISAL SUBCOMMITTEE

*** **Letter from Board to James R. Park, Executive Director regarding the 3-26-28-12 ASC final Compliance Review Report ----** see attached

*** **Letter from James R. Park, Executive Director of ASC acknowledging receipt of the above noted letter —** see attached

*** **E-Mail from Jenny Tidwell, Policy Manager of the Appraisal Subcommittee regarding the Mandatory Requirements deadline of July 1, 2013 as imposed by the Dodd-Frank Act. She also included Bulletin 2011-01 which covers same —** see attachments

X LEGISLATION

*** **Request for Comments re: A3427 which was introduced 11-29-12 ---- Provides for temporary professional or occupational licensure for qualified nonresident military spouses —** see attachment

XI

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

- *** IMO --- ALAN J. STUBIN — Letter of Agreement filed December 11, 2012 — see copy attached**
- *** IMO --- THOMAS STACK — Consent Order filed December 12, 2012 — see copy attached**
- *** IMO --- JOHN C. VARGHESE — Consent Order of Voluntary Surrender of License filed December 18, 2012 — see copy attached**
- *** IMO --- VERONICA PEARCE — Consent Order of Voluntary Surrender of License filed December 18, 2012 — see copy attached**

**CONTINUING EDUCATION AUDIT — ADMINISTRATIVE ACTION ----
PROVISIONAL ORDERS OF DISCIPLINE FILED DECEMBER 20, 2012**

- *** IMO --- SASO NAUMOVSKI**
- *** IMO --- DAVIS T. VADURRO**
- *** IMO --- PAUL C. LEE**
- *** IMO --- MICHELE VISAS**
- *** IMO --- MICHAEL L. MILLER**
- *** IMO --- SUKHRAJ S. DHILLON**
- *** IMO --- THOMAS N. ALTIERI**
- *** IMO --- ROBERT T. SHEA**
- *** IMO --- ARNOLD L. DIVERS**
- *** IMO --- PETER J. DOUGHTY**
- *** IMO --- DOMINICK D. DeCHERICO**
- *** IMO --- JEFFREY JACKSON**
- *** IMO --- MARK D. ANTONUCCI**
- *** IMO --- JAMES J. COYLE**
- *** IMO --- DAWN M. CODY**
- *** IMO --- JOSHUA D. SPIEGEL**

***** IMO --- MICHAEL T. LEWANDOWSKI**
***** IMO --- KELLY A. LEHNER**
***** IMO --- SHAWN J. O'BRIEN**
***** IMO --- KATHERINE L. SMITH**
***** IMO --- DENNIS BL SOBKIW**
***** IMO --- EVERETT A. MOORE**
***** IMO --- JOHN B. WILLIAMS**
***** IMO --- DAVEY CORTES**
***** IMO --- DANIEL N. AARONS**
***** IMO --- MARC G. NASSIF**
***** IMO --- SHOHREH ABRARI-VENOUSS**
***** IMO --- MARTIN A. PERKINS**
***** IMO --- GEARY S. BARNES**
***** IMO --- BETH M. DeVRIES**
***** IMO --- LANCE C. BROWN**
***** IMO --- ROBERT J. McGUIRE**
***** IMO --- ROBERT D. MAURO**
***** IMO --- ELIZABETH A. PROSUCK**
***** IMO --- STANLEY S. SOBCHAK**
***** IMO --- CHAIM M. KATZ**
***** IMO --- RUSSELL W. THOMPSON, JR.**
***** IMO --- DAVID HOFFER**
***** IMO --- NEFTALI CARRION**
***** IMO --- JOHN C. JURASEK**
***** IMO --- CARA L. DAVILA**
***** IMO --- JOHN V. NGUYEN**
***** IMO --- MENDEL O. HOFFER**
***** IMO --- MICHAEL J. LEDDY**

NOTE: COPIES OF THE POD'S WILL BE AVAILABLE AT THE MEETING

XII OTHER

BROKER'S PRICE OPINION

- 1. Copy of Transcript of 11-27-12 Meeting — start page #7 — see copy attached**
 - 2. E-Mail from Board Member Palumbo forwarding copy of article from NJAR Communications regarding “Appraisal Board Advisory on BPOs — see copy attached**
- *** Consumer Wise edition of November/December 2012 ---- see copy attached**
- *** News Release from the Division re: “Attorney General Chiesa and Division of Consumer Affairs File New Price Gouging Lawsuits Against Six More New Jersey Businesses Following Hurricane Sandy” – see copy attached**

XIII PENDING APPLICATIONS

NOTE: Listing of Pending Applications were not available at the time of the preparation for the Agenda and will, therefore, be listed on the Addendum for this meeting

XIII PUBLIC COMMENT

XIV ADJOURNMENT

