



**CHRIS CHRISTIE**  
Governor

**KIM GUADAGNO**  
Lt. Governor

## *New Jersey Office of the Attorney General*

Division of Consumer Affairs  
State Real Estate Appraisers Board  
124 Halsey Street, 3<sup>rd</sup> Floor, Newark, NJ 07102



**JOHN J. HOFFMAN**  
Acting Attorney General

**ERIC T. KANEFSKY**  
Director

**Mailing Address:**  
P.O. Box 45032  
Newark, NJ 07101  
(973) 504-6480

### AGENDA

#### **PUBLIC SESSION**

#### **NEW JERSEY BOARD OF REAL ESTATE APPRAISERS**

**JANUARY 28, 2014**

**I. CALL TO ORDER**

**II. OPEN PUBLIC MEETING ACT**

**III. APPROVAL OF MINUTES OF NOVEMBER 26, 2013**

**IV. DIRECTOR'S REPORT**

**\*\*\* There are three Investigative Inquiries scheduled for this meeting.**

**\*\*\* Regulatory Analyst, Rachel Glasgow will be meeting with the Board today at 10:30 to discuss the sunset of the Real Estate Appraisers regulations.**

**V. EDUCATION COMMITTEE — Report by Board Member Palumbo**

VI APPRAISAL FOUNDATION

APPRAISAL STANDARDS BOARD

- \*\*\* **USPAP Q & A - November 25, 2013** - re: 2013-08: ETHICS RULE - Confidentiality “Subject Property Data and Confidentiality” - - - see copy attached.
- \*\*\* **Memo dated 1-7-14 from Barry J. Shea, Chair of the Appraisal Standards Board re:** First Exposure Draft of proposed changes for the 2016-17 edition of the *Uniform Standards of Professional Appraisal Practice*. - - - see copy attached.
- \*\*\* **USPAP Q & A - January 14, 2014** - re: 2014-01: ETHCIS RULE - CONFIDENTIALITY “Verifying” Completion of an Appraisal. - - - see copy attached.
- \*\*\* **The next public meeting of the Appraisal Standards Board (ASB)** - Friday, February 21, 2014 at the Embassy Suites International Drive/Convention Center, 8978 International Drive, Orlando, Florida 32819. - - - see copy attached.

APPRAISAL QUALIFICATIONS BOARD

- \*\*\* **AQB Q & A** - December, 2013 - Vol. 5, No. 2. - - - see copy attached.

APPRAISAL PRACTICES BOARD

- \*\*\* **Memo dated 12-5-14 from Rick Baumgardner, Chair of the Appraisal Practices Board re:** Exposure Draft - The Valuation of Customer-Related Assets - - - see copy attached.
- \*\*\* **Solicitation for Subject Matter Experts (SMEs):** Valuation of Green Buildings: **Residential** Properties - application deadline is February 14, 2014 - - - see copy attached.

## AGENDA - Public Session of Tuesday, January 28, 2014

\*\*\* **Solicitation for Subject Matter Experts (SMEs):** Valuation of Green Buildings: **Non-Residential** Properties - application deadline is February 14, 2014 - - - see copy attached.

\*\*\* **The Appraisal Foundation Seeks Candidates for Vacancies on the Appraisal Practices Board** - application deadline is March 10, 2014 - - - see copy attached.

### VII LEGISLATION

\*\*\* **Senate, No. 3058 - State of New Jersey, 215<sup>th</sup> Legislature, Introduced November 18, 2013** - "Permits real estate licensees to prepare broker price opinions and comparative market analyses. - - - see copy attached.

\*\*\* **Assembly, No. 4494 - State of New Jersey, 215<sup>th</sup> Legislature, Introduced November 25, 2013** - "Permits real estate licensees to prepare broker price opinions and comparative market analyses. - - - see copy attached.

### VIII. DISCIPLINARY ACTIONS TAKEN

IMO --- **LEE A. DOMBROWSKI** - Consent Order Filed December 4, 2013 imposing:

- \*\*\* Reprimand
- \*\*\* Successful completion of a 15 Hour USPAP Course
- \*\*\* Successful completion of a 15 Hour Residential Report Writing and Case Studies Course
- \*\*\* \$1,500.00 Civil Penalty
- \*\*\* \$308.00 in Costs

## **AGENDA - Public Session of Tuesday, January 28, 2014**

### **IX OTHER**

**\*\*\* Petition for reconsideration of a Final Order of Discipline from Mr. Peter Doughty.** Note: Mr. Doughty received a Final Order of Discipline on February 20, 2013 for his failure to comply or respond to the Board's request regarding the continuing education audit for the 2010-2011 cycle. He license has been suspended \$3,500.00 Civil Penalty was imposed. He has responded advising that he has completed the continuing education requirement within the cycle and is requesting that his license be reinstated and the order be dismissed - - - see copy attached.

**\*\*\* Email from SDAG Flanzman for review and discussion re: a Recent Appellate Division Decision in which the Real Estate Appraisal Board can relate to "...in addressing and clarifying standards regarding administrative process generally and standards applicable when a Board receives an initial decision from the OAL"** - - - see copy attached.

### **X PENDING APPLICATIONS**

### **XI PUBLIC COMMENT**

### **XI ADJOURNMENT**