



CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

New Jersey Office of the Attorney General

Division of Consumer Affairs
State Real Estate Appraisers Board
124 Halsey Street, 3rd Floor, Newark, NJ 07102



JOHN J. HOFFMAN
Acting Attorney General

ERIC T. KANEFSKY
Director

Mailing Address:
P.O. Box 45032
Newark, NJ 07101
(973) 504-6480

AGENDA

PUBLIC SESSION

STATE OF REAL ESTATE APPRAISERS BOARD

FEBRUARY 25, 2014

I. CALL TO ORDER

II. OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF JANUARY 28, 2014

IV. DIRECTOR'S REPORT

***** There are three Investigative Inquiries scheduled for this meeting.**

V. EDUCATION COMMITTEE — Report by Board Member Palumbo

<u>Provider</u>	<u>Course</u>	<u>Recommendation</u>
Metro NJ Chapter of the Appraisal Institute	78 th Annual Princeton Conference	7 Hrs. Of C.E.
Delaware Association of Appraisers, Inc.	2014-2015 7 Hour USPAP	7 Hrs. Of C.E.

AGENDA - Public Session of Tuesday, February 25, 2014

McKissock	(1)	National USPAP 2014-2015	7 Hrs. Of C.E.
	(2)	UAD- Up Close and Personal - Live Webinar	3 Hrs. Of C.E.
	(3)	Analyze This! Applications of Appraisal Analysis	4 Hrs. Of C.E.
NJ NAIFA		Identifying Comparable Properties	3 Hrs. Of C.E.

RENEWALS

Appraisal Institute	(1)	General Appraiser Market Analysis & Highest & Best Use	30 Hrs. Of C.E.
	(2)	Online General Appraiser Sales Comparison Approach	30 Hrs. Of C.E.

VI APPRAISAL FOUNDATION

*** **The Appraisal Foundation Seeks Candidates for Vacancies on the Board of Trustees** - application deadline is March 14, 2014 - - - see copy attached.

*** **The Appraisal Foundation Seeks Candidates for Vacancies on the Appraisal Practices Board** - application deadline is March 10, 2014 - - - see copy attached.

VII APPRAISAL INSTITUTE

*** **Appraiser News Online - February 5, 2014 - "NJ Governor Vetoes BPO Legislation...Again"** - - - see copy attached.

AGENDA - Public Session of Tuesday, February 25, 2014

VIII LEGISLATION

- *** **Notice of Proposal for the Real Estate Appraisers regarding the January 1, 2015 Real Property Appraiser Qualification Criteria -** Comment period ends April 4, 2014. - - - see copy attached.
- *** **Assembly, No. 1243 - State of New Jersey, 216th Legislature, Pre-filed For Introduction in the 2014 Session - “Appraisal Management Company Registration Act.”** - - - see copy attached.

IX. DISCIPLINARY ACTIONS TAKEN

IMO --- JOSE V. COSTA - Consent Order Filed February 10, 2014 imposing:

- *** Formal Reprimand
- *** Successful completion of a 30 Hour Residential Sales Comparison and Income Approach Course
- *** Successful completion of a 15 Hour USPAP Course
- *** \$3,000.00 Civil Penalty
- *** \$206.00 in Costs

IMO --- GERILYN J. FIORE - Provisional Order of Discipline Filed February 4, 2014 imposing:

- *** Provisional suspension of license until such time as Ms. Fiore fully complies with the Board’s request.
- *** \$2,000.00 Civil Penalty

X. OTHER

- *** **Email from SDAG Flanzman for review and discussion re: a** Recent Appellate Division Decision in which the Real Estate Appraisal Board can relate to “...in addressing and clarifying standards regarding administrative process generally and standards applicable when a Board receives an initial decision from the OAL” - - - see copy attached.

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X PENDING APPLICATIONS

XI PUBLIC COMMENT

XI ADJOURNMENT