

AGENDA

PUBLIC SESSION

NEW JERSEY BOARD OF REAL ESTATE APPRAISERS

FEBRUARY 28, 2012

- I. CALL TO ORDER**

- II OPEN PUBLIC MEETING ACT**

- III. APPROVAL OF MINUTES OF JANUARY 24, 2012**

- IV. DIRECTOR'S REPORT**

ANNOUNCEMENTS

***** There are two Investigative Inquiries scheduled for this meeting, however, they were cancelled.**

- V. EDUCATION COMMITTEE — Report by Board Member Mrs. Siegel**

Note: The List for Continuing Education Courses was not available at the time this Agenda was prepared and will be on the Addendum for this meeting

VI APPRAISAL STANDARDS BOARD

- *** **Kindness of Board Member Palumbo — Request for comment - Comments to ASB - 2014-2015 USPAP ----** see attached
- *** **USPAP Q & A; January 20, 2012 ----** see copy attached
- *** **USPAP Q & A; February, 2012 —** see copy attached

VII APPRAISER QUALIFICATIONS BOARD

- *** **Q and A, Vol 3, No. 2, December, 2011 ----** see copy attached
- *** **Appraiser Qualifications Board Public Meeting - April 20, 2012 in Chicago —** see copy attached
- *** **Press Release — “National Appraisal Board Adopts Changes to the Real Property Appraiser Qualification Criteria effective January 1, 2015” —** see copy attached

VIII APPRAISAL PRACTICES BOARD

- *** **“Second Exposure Draft ---- Adjusting Comparable Sales for Seller Concessions” ----** see copy of announcement and note comments to be received by February 29, 2012
- *** **“Second Exposure Draft — Residential Appraising in a Declining Market” —** see attached and note comments to be received by March 23, 2012

IX APPRAISAL FOUNDATION

- *** **Press Release — “The Appraisal Foundation Receives High Marks in GAO Survey” ----** see copy attached

X APPRAISAL INSTITUTE

***** Announcement of Annual Meeting to be held on August 1st to 3rd in San Diego, California — see copy attached**

XI PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

***** IMO --- KUISUN PAK — Consent Order filed January 24, 2012 — see copy attached**

XII PENDING APPLICATIONS

XIV PUBLIC COMMENT

XV ADJOURNMENT

