

AGENDA - Public Session of Tuesday, March 25, 2014



Governor

KIM GUADAGNO
Lt. Governor

New Jersey Office of the Attorney General

State Real Estate Appraisers Board
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A G E N D A

PUBLIC SESSION

STATE REAL ESTATE APPRAISERS BOARD

MARCH 25, 2014

I. CALL TO ORDER

II OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF FEBRUARY 25, 2014

IV DIRECTOR'S REPORT

***** There are three Investigative Inquiries scheduled for this meeting.**

V. EDUCATION COMMITTEE — Report by Board Member Palumbo

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VI APPRAISAL FOUNDATION

Appraiser Practices Board

- *** **Exposure Draft - The Valuation of Customer-Related Assets - 3/10/14**
The Appraisal Practices Board of The Appraisal Foundation has extended the comment deadline to April 30, 2014 - - - see copy attached.
- *** **“The Appraisal Foundation Seeks Professionals For Newly Created National Talent Pool.” 3/17/14 - - - see copy attached.**

The Appraisal Foundation

- *** **Foundation News - 3/10/14 - “The Appraisal Foundation Seeks Candidates for the Board of Trustees and Appraisal Practices Board” - - - see copy attached.**

Appraiser Qualifications Board

- *** **Proposed Revision to the 2015 Real Property Appraiser Qualification Criteria.** - special note to the proposed criteria amending background check requirements. This exposure draft contains several changes to the existing (January 1, 2015) Criteria, including a delay in the effective date to January 1, 2017. - - - see copy attached.

VII APPRAISAL SUBCOMMITTEE

- *** **Letter dated March 3, 2014, from James R. Park, Executive Director of the Appraisal Subcommittee directed to Assemblyman Troy Singleton and Assemblyman Jay Webber regarding: A2387** (Legislation to abolish the State Board of Real Estate Appraisers) calling attention to the conflict that this legislation would cause with Title XI. - - - see copy attached.

VIII LEGISLATION

- *** **Senate, No. 681 - State of New Jersey, 216th Legislature, Sponsored by, Senator Raymond J. Lesniak re: “Provides for issuance of certificate of rehabilitation to certain offenders with substance abuse disorders” - - - see copy attached.**

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- *** **Assembly, No. 1254 - State of New Jersey, 216th Legislature, Pre-filed For Introduction in the 2014 Session, Sponsored by Assemblyman, Vincent Prieto and Assemblyman Benjie E. Wimberly re:** “Requires certain civil actions against certain licensed persons to be brought within two years” - - - see copy attached.
- *** **Assembly, No. 2332 - State of New Jersey, 216th Legislature, Introduced February 6, 2014, Sponsored by Assemblyman, David W. Wolfe, Assemblyman Gregory P. McGuckin and Assemblywoman Bettylou Decroce re:** “Requires public body to publish notice of public meeting on official internet website” - - - see copy attached.
- *** **Assembly, No. 2387 - State of New Jersey, 216th Legislature, Introduced February 6, 2014, Sponsored by Assemblyman Troy Singleton and Assemblywoman Jay Webber re:** “Abolishes the State Real Estate Appraisers Board and transfers regulation of appraisers to the New Jersey Real Estate Commission.” - - - see copy attached.

IX. DISCIPLINARY ACTIONS TAKEN

- IMO --- **LINDA S. SERCIA** - Order of Summary Suspension Filed February 27, 2014 placing Ms. Sercia’s License status in suspension status reserving the Board’s right to take any disciplinary action against Ms. Sercia regarding this matter upon her attempt to reinstate her license.
- IMO --- **MARIA E. WATTS** - Consent Order Filed March 11, 2014 imposing:
 - *** Successful completion of a Residential Market Analysis and Highest & Use Course
 - *** Successful completion of a 15 Hour USPAP Course
 - *** \$1,500.00 Civil Penalty
 - *** \$261.25 in Costs.

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IMO --- TARIK SCARANNI - Consent Order Filed March 13, 2014 imposing:

- *** Denying Mr. Scaranni's application for State Certified Residential Real Estate Appraiser
- *** Denying his application from Trainee Appraiser Permit
- *** Revoking his Trainee Permit (42RP00269600)
- *** Denying his request to sit for the State Certified exam
- *** Requesting that he must cease and desist from holding himself out as, or acting as, an appraiser or a trainee appraiser and from engaging in business as an appraisal company
- *** Advising that he shall not make any application to the Board for any license, certification, trainee permit or to sit for any examination prior to January 2, 2015 in which at that time he will have to conform to all the 2015 criteria for licensure or certification and shall start anew, including a new log of experience;
- *** \$40,000.00 Civil Penalty is imposed which shall be stayed provided that Mr. Scaranni complies with this Order.

IMO --- WILLIAM A. COMMITTEE - Consent Order Filed March 14, 2014 imposing:

- *** Public Reprimand
- *** \$159.25 in Costs

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XI PENDING APPLICATIONS

XII PUBLIC COMMENT

XIII ADJOURNMENT