

**A G E N D A**

**PUBLIC                      SESSION**

**NEW JERSEY BOARD OF REAL ESTATE APPRAISERS**

**MAY 22, 2012**

- I.                      CALL TO ORDER**
  
- II                      OPEN PUBLIC MEETING ACT**
  
- III.                    APPROVAL OF MINUTES OF MARCH 28, 2012**
  
- IV.                    DIRECTOR'S REPORT**

**ANNOUNCEMENTS**

**\*\*\*      There are two Investigative Inquiries scheduled for this meeting.**

**V.                    EDUCATION COMMITTEE — Report by Board Member Palumbo**

- |           |     |   |                        |
|-----------|-----|---|------------------------|
| McKissock | (1) | Deriving & Supporting Adjustments         | <b>3 Hrs. Of C.E.</b>  |
|           | (2) | Intro to Complex Appraisal Assignments    | <b>5 Hrs. Of C.E.</b>  |
|           | (3) | Residential Report Writing & Case Studies | <b>15 Hrs. Of C.E.</b> |

**AGENDA — Public Session of Tuesday, May 22, 2012**

ASFMRA	(1)	Introduction to Vineyard & Winery Valuation	<b>8 Hrs. Of C.E.</b>
	(2)	Going Concern Value & Intangible Assets	<b>8 Hrs. Of C.E.</b>
	(3)	Appraising Natural Resources	<b>8 Hrs. Of C.E.</b>
Appraisal Institute	(1)	Practical Regression Using Microsoft Excel	<b>14 Hrs. Of C.E.</b>
	(2)	Case Studies in Appraising Green Commercial Buildings	<b>14 Hrs. Of C.E.</b>

**RENEWALS**

State Agriculture Development Committee		SADC Annual Conference	<b>3.5 Hrs. Of C.E.</b>
McKissock		Appraising & Analyzing Retail Shopping Centers for Mortgage Underwriting	<b>7 Hrs. Of C.E.</b>
ASFMRA		Cost Approach for General Appraisers	<b>30 Hrs. Of C.E.</b>
American School of Business		2012-2013 USPAP	<b>7 Hrs. Of C.E.</b>

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**VI APPRAISAL FOUNDATION**

- \*\*\* Press Release — “The Appraisal Practices Board Adopts Voluntary Guidance: *APB Valuation Advisory #3: Residential Appraising in a Declining Market*” — see copy attached**

**VII APPRAISAL INSTITUTE**

- \*\*\* Appraiser News Online — April 25, 2012 — “FHFA Implements New Short Sale Timeline: — see copy attached**
- \*\*\* Appraiser News Online — May 2, 2012 — “Proposed Fiduciary Rule Could Negatively Impact Appraisers” — see copy attached**
- \*\*\* Announcement — Annual Meeting, August 1 - 3, 2012 in San Diego ---- see copy attached**

**VIII PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN**

- \*\*\* IMO --- JASON YATES — REYNOLDS — Administrative Action — Proof of Service, Answer to Complaint, Respondent Certification — all filed on April 23, 2012 ---- see copy attached**
- \*\*\* IMO --- KARL J. KULCZHCKI — Administrative Action ---- ORDER OF SUMMARY SUSPENSION — filed April 27, 2012 — see copy attached.**

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**IX LEGISLATIVE**

**BILL COMMENT REQUEST**

*A2882 — Requires professional boards to provide waivers or exemptions from requirements for licensure for veterans with substantially equivalent training — see copy attached.*

**N.J. REGISTER**

**April 16, 2012 — The Waiver Rule Explanation — see copy attached**

**Article from the Star-Ledger of 5-2-12 — “Worrisome Waiver” — see copy attached**

**REGULATIONS**

**2015 Criteria Changes Proposal — see copy attached**

**X. OTHER**

**\*\*\* For discussion — Board Member Palumbo – re: “CE For Realtors”  
----- see attachment from Mr. Palumbo**

**\*\*\* News Release from Division of May 7, 2012 — “New Jersey division of Consumer Affairs Recovers 100% of Losses For All 24 Victims of South Jersey Foreclosure Scam” — see copy attached**

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**XI            PENDING APPLICATIONS**

**NOTE:            Listing of Pending Applications were not available at the time of the preparation for the Agenda and will, therefore, be listed on the Addendum for this meeting**

**XII            PUBLIC COMMENT**

**XIII            ADJOURNMENT**

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