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New Jersey Office of the Attorney General

Division of Consumer Affairs
State Real Estate Appraisers Board
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AGENDA

PUBLIC SESSION

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NEW JERSEY BOARD OF REAL ESTATE APPRAISERS

MAY 25, 2010

- I. CALL TO ORDER
- II. OPEN PUBLIC MEETING ACT
- III. RATIFICATION OF RECOMMENDATIONS – 4-27-10

At the April 27, 2010 Board Meeting Members of the Board met as a Committee. Therefore, at this meeting, the Board must ratify the Committee's recommendations.

- IV. APPROVAL OF MINUTES OF APRIL 27, 2010
- V. DIRECTOR'S REPORT

ANNOUNCEMENTS

***** There are three Investigative Inquiries scheduled for this meeting**

VI EDUCATION COMMITTEE — Report by Board Member Mrs. Siegel

The Listing of Continuing Education Courses to be approved was not available at the time of the Agenda preparation and will be on the Addendum.

VII APPRAISAL INSTITUTE

***** Appraiser News Online, April 28, 2010 — “Proposed ‘Green’ Legislation Would Require Higher Appraiser Credentials” - - - see copy attached**

***** Appraiser News Online, May 5, 2010 — “Fannie to Tighten ARMS, Interest-Only Qualifications” - - - see copy attached.” - - - see copy attached.**

***** Appraisers News Online, May 12, 2010 — “Amendment to Phase out Fannie Mae, Freddie Mac Conservator Status Defeated” - - - see copy attached.**

VIII APPRAISAL FOUNDATION

***** Press Release, May 10, 2010 — “Public Hearing on Future Real Property Appraiser Qualification Criteria. - - - see copy attached.**

***** Press Release, May 13, 2010 — “The Appraisal Foundation Seeks Candidates for Vacancies on National Boards” - - - see copy attached.**

IX APPRAISAL SUBCOMMITTEE

***** Letter to Mr. James R. Park, Executive Director of the Appraisal Subcommittee regarding the Subcommittee Audit in March. - - - see copy attached.**

X OTHER

- *** Memo to SDAG Flanzman** regarding his insight on the Unlicensed Practice matter. - - - see copy attached.
- *** Letter to Honorable Robert L. Kinniebriew, Executive Director of the Real Estate Commission** regarding establishing a “BPO Task Force” between the State Board of Real Estate Appraisers and the Real Estate Commission. - - - see copy attached

XI ARTICLES OF INTEREST

- *** News from the N.J. Division of Consumer Affairs, May 13, 2010** - Irvington High School Wins the 2010 State Consumer Bow. - - - see copy attached
- *** Boston Herald, Sunday, May 2, 2010** - “Fraudulent Home Appraisals Soar” - - - see copy attached
- *** News from the Department of Law & Public Safety, Office of the Attorney General, April 29, 2010** - “Attorney General, DOL Director Announce Settlement in Mortgage Fraud Case; Loan Modification Company, Individuals Agree to \$11.4 Million Judgement” - - - see copy attached.

XII PENDING APPLICATIONS - The Listing of Pending Applications to be approved was not available at the time of the Agenda preparation and will be on the Addendum.

XIII PUBLIC COMMENT

IXV ADJOURNMENT