



CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

New Jersey Office of the Attorney General

Division of Consumer Affairs
State Real Estate Appraisers Board
124 Halsey Street, 3rd Floor, Newark, NJ 07102



JOHN J. HOFFMAN
Acting Attorney General

STEVE C. LEE
Acting Director

Mailing Address:
P.O. Box 45032
Newark, NJ 07101
(973) 504-6480

AGENDA

PUBLIC SESSION

STATE OF REAL ESTATE APPRAISERS BOARD

MAY 27, 2014

I. CALL TO ORDER

II. OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF APRIL 22, 2014

IV. DIRECTOR'S REPORT

***** There are four Investigative Inquiries scheduled for this meeting.**

V. EDUCATION COMMITTEE — Report by Board Member Palumbo

PROVIDER	COURSE OR SEMINAR	HOURS
OnCourse Learning Corp.	2014-2015 7 Hour Equivalent USPAP	7 Hrs of C.E.
Allterra Group, LLC	(1) FHA Appraisal & Reporting Requirements	7 Hrs. Of C.E.
	(2) Appraisal of Single Family Residential New Construction	7 Hrs. Of C.E.

Agenda - Public Session of Tuesday, May 27, 2014

Page # 2

Appraisal Institute	(1)	AI Connect 2014 - Day 1	2 Hrs. Of C.E.
	(2)	AI Connect 2014 - Day 2 AM	4 Hrs. Of C.E.
	(3)	AI Connect 2014 - Day 2 PM	4 Hrs. Of C.E.
	(4)	AI Connect 2014 - Day 3	4 Hrs. Of C.E.
Ivy Real Estate Education	(1)	National USPAP	15 Hrs. Of C.E.
	(2)	Basic Appraisal Principles	30 Hrs. Of C.E. & Pre-Lic.
Dynasty		Residential Site Valuation & Cost Approach	15 Hrs. Of C.E.
McKissock, LP	(1)	Appraisal of Assisted Living Facilities	8 Hrs. Of C.E.
	(2)	The Sales Comparison Approach	7 Hrs. Of C.E.

INDIVIDUAL REQUEST

Sung Lee		Business Practices and Ethics	4 Hrs. Of C.E.
----------	--	-------------------------------	-----------------------

VI APPRAISAL FOUNDATION

Appraisal Standards Board

***** Memo from Barry J. Shea, Chair of the Appraisal Standards Board dated April 30, 2014 re: Second Exposure Draft of the proposed changes for the 2016-2017 edition of the *Uniform Standards of Professional Appraisal Practice*. - - - see copy attached**

Appraisal Practices Board

***** The Appraisal Practices Board of the Appraisal Foundation has issued a solicitation for Subject Matter Experts (SMEs) for *The Collection and Verification of Data used in the Sales Comparison Approach for Non-Residential Properties* - - - see copy attached.**

Appraisal Qualifications Board

***** Memo from Wayne Miller, Chair of the Appraiser Qualifications Board dated May 12, 2014 re: The Appraiser Qualifications Board voted to delay implementation of Section VI, Background Checks in the 2015 *Real Property Qualification Criteria* until January 1, 2017. - - - see copy attached.**

IX. OTHER

***** The Appraisal Subcommittee Field Review Audit is being conducted from September 22nd through the 24th of this year. Therefore, to be voted on, at this meeting, is that the Board Meeting date will need to be changed from Tuesday, September 23, 2014 to Wednesday, September 24, 2014.**

X PENDING APPLICATIONS

XI PUBLIC COMMENT

XII ADJOURNMENT