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Governor

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State Real Estate Appraisers Board
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AGENDA

PUBLIC SESSION

STATE OF REAL ESTATE APPRAISERS BOARD

JUNE 24, 2014

I. CALL TO ORDER

II. OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF MAY 27, 2014

IV. DIRECTOR'S REPORT

***** There are two Investigative Inquiries scheduled for this meeting.**

V. EDUCATION COMMITTEE — Report by Board Member Palumbo

VI. APPRAISAL FOUNDATION

Appraisal Qualifications Board

***** Appraiser Qualifications Board Q and A. -- Vol. 6, No. 1, June, 2014.**
--- see copy attached

VII DISCIPLINARY MATTERS

- IMO --**
- 1. PROVIDENT FUNDING vs. DOWNEY, Joseph**
 - 2. CHASE vs. DOWNEY, Joseph**
 - 3. DEVENUTA vs. DOWNEY, Joseph**
 - 4. HUD vs. DOWNEY, Joseph**

Consent Order Filed May 27, 2014 regarding all 4 above matters imposing:

- *** 3 year suspension (9 months active, remainder 2 years and 3 months stayed)
- *** \$20,000.00 Civil Penalty(\$10,000.00 active remainder \$10,000.00 stayed)
- *** \$801.75 in Costs
- *** Successful completion of 30 Hour Basic Appraisal Procedures Course
- *** Successful completion of 15 Hour Report Writing and Case Studies Course
- *** Successful completion of a 15 Hour USPAP Course;

See copy attached.

- IMO -- ANGELA RIO MAGGI - Letter Agreement was Filed June 4, 2014 – Ms. Maggi agrees to successfully complete a course in Residential Market Analysis and Highest & Best and a Basic Appraisal Procedures in lieu further proceedings regarding the complaint received. - - - see copy attached.**

VIII. OTHER

- *** **Notification, dated May 27, 2014, forwarded to Newspapers regarding the State Real Estate Appraisers Board Meeting date change in September from Tuesday the 23rd to Wednesday the 24th. - - - see copy attached.**

IX PENDING APPLICATIONS

X PUBLIC COMMENT

XI ADJOURNMENT